

# Erna S.r.l.

## Note Payment Date Investor Report

### Securitisation of Commercial Mortgage Loans

Euro 231.000.000 Class A Commercial Mortgage Backed Floating Rate Notes due 2033

Euro 51.000.000 Class B Commercial Mortgage Backed Floating Rate Notes due 2033

Euro 18.000.000 Class C Commercial Mortgage Backed Floating Rate Notes due 2033

Euro 15.790.000 Class Z Commercial Mortgage Backed Floating Rate Notes due 2033

#### Contacts

Vanessa Petrucco / Roberta Fanotto  
E-mail: [erna@finint.com](mailto:erna@finint.com)  
Tel.: +39 0438 360 926  
Via V.Alfieri, 1 - 31015 Conegliano (TV)



#### Recipients

|                                   |                                                             |
|-----------------------------------|-------------------------------------------------------------|
| Issuer                            | Erna S.r.l.                                                 |
| Representative of the Noteholders | Banca Finint S.p.A (former Securitisation Services S.p.A.)* |
| Master Servicer                   | Banca Finint S.p.A (former Securitisation Services S.p.A.)* |
| Delegate Servicer                 | CBRE Loan Services Limited                                  |
| Originators                       | Zodiac Holdings, LLC                                        |
|                                   | Nucleus Investments, LLC                                    |
| Corporate Servicer                | Banca Finint S.p.A (former Securitisation Services S.p.A.)* |
| Issuer Account Bank               | The Bank of New York Mellon SA/NV                           |
| Paying Agent                      | The Bank of New York Mellon SA/NV                           |
| Rating Agencies                   | Moody's Investors Service Limited                           |
|                                   | DBRS Ratings Limited                                        |

#### Reporting Dates

|                      |            |            |
|----------------------|------------|------------|
| Collection Period    | 23/04/2025 | 21/07/2025 |
| Note Interest Period | 28/04/2025 | 25/07/2025 |
| Note Payment Date    | 25/07/2025 |            |

\* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A.)

## Table of Contents

|                                                       |       |
|-------------------------------------------------------|-------|
| 1. Assets and Notes Description                       | - 3 - |
| 2. Transaction Description                            | - 4 - |
| 2.1 Class A Notes                                     | - 5 - |
| 2.2 Class B Notes                                     | - 6 - |
| 2.3 Class C Notes                                     | - 7 - |
| 2.4 Class Z Notes                                     | -8-   |
| 3. Issuer Available Funds                             | -9-   |
| 4.1 Pre-Enforcement Revenue Priority of Payments      | -10-  |
| 4.2 Pre-Enforcement Principal Allocation Rules        | -11-  |
| 4.3 Pre-Enforcement Loan Failure Priority of Payments | -12-  |
| 4.4 Post-Enforcement Priority of Payments             | -13-  |
| 5. Liquidity Facility                                 | -14-  |
| 6.1 Portfolio Information                             | -15-  |
| 6.2 Loan Information - Aries                          | -16-  |
| 6.3 Loan Information - Raissa                         | -17-  |
| 6.4 Loan Information - Ermete                         | -18-  |
| 6.5 Loan Information - Nucleus                        | -19-  |
| 7. Property Information                               | -20-  |
| 8. Concentration                                      | -21-  |
| 9. Top 10 Tenant Concentration Analysis               | -22-  |
| 10. Lease Maturity Profile                            | -23-  |
| 11. Property Commentary                               | -24-  |

This Note Payment Date Investors Report is prepared by Banca Finint S.p.A as Calculation Agent in accordance with definitions and criteria described in the Transaction Documents. Certain information included in this report has been provided by the Parties. Please be advised that Securitisation Services will have no liability for the completeness or accuracy of such information.

Furthermore, be aware that some formula which lead to the relevant outcome could be the result of any assumptions and an appropriate understanding of the whole transaction and the Calculation Agent shall not be liable for any liability suffered or incurred by any other Party or by any Other Issuer Creditors as a result of such, being understood that any specific request with regard to clarification or material error shall be served not later than 30 days after the delivery of this Report.

## 1. Assets and Notes Description

### 1.1 Assets

Transfer Date 09 May 2019

Initial Portfolio: 315.789.474,00

|         | Outstanding Loan Balance as at the Transfer Date | Final Loan Repayment Date |
|---------|--------------------------------------------------|---------------------------|
| Aries   | 64.578.751,00                                    | 25 July 2026              |
| Ermete  | 31.633.369,00                                    | 02 July 2024              |
| Raissa  | 80.606.638,00                                    | 25 July 2026              |
| Nucleus | 138.970.716,00                                   | 25 July 2026              |

### 1.2 Notes

| Classes                      | Class A Notes                      | Class B Notes                      | Class C Notes                      | Class Z Notes                      |
|------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Issue Date                   | 04 June 2019                       | 04 June 2019                       | 04 June 2019                       | 04 June 2019                       |
| ISIN Code                    | IT0005373029                       | IT0005373037                       | IT0005373045                       | IT0005373052                       |
| Common Code                  | 200442032                          | 200442105                          | 200442113                          | 200442130                          |
| Initial Principal Amount     | 231.000.000,00                     | 51.000.000,00                      | 18.000.000,00                      | 15.790.000,00                      |
| Currency                     | EUR                                | EUR                                | EUR                                | EUR                                |
| Listing                      | The Irish Stock Exchange plc - GEM | The Irish Stock Exchange plc - GEM | The Irish Stock Exchange plc - GEM | The Irish Stock Exchange plc - GEM |
| Final Note Maturity Date     | 25/07/2033                         | 25/07/2033                         | 25/07/2033                         | 25/07/2033                         |
| Type of Redemption           | Pari passu and pro rata            | Pari passu and pro rata            | Pari passu and pro rata            | Sequential                         |
| Reference Rate               | Euribor                            | Euribor                            | Euribor                            | Euribor                            |
| Relevant Margin              | 2,75%                              | 5,00%                              | 4,50%                              | 5,50%                              |
| Notes Payment Date frequency | Quarterly                          | Quarterly                          | Quarterly                          | Quarterly                          |

### 1.3 Risk Retention

Each Originators, confirms that, as at the date of this report, it continues to hold a material net economic interest in the securitisation of not less than 5 per cent. in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 in the form of the retention of the Class Z Notes

## 2. Transaction Description

### 2.1 Relevant dates & main features

**Note Payment Date definition:** means 25 January, 25 April, 25 July and 25 October of each year provided that the first Note Payment Date shall be 25 July 2019 or, if any such day is not a Business Day, the Note Payment Date will instead be on the next Business Day in the same calendar month (if there is one) or the preceding Business Day (if there is not).

**Note Interest Period definition:** means, in respect of the first Note Interest Period, the period commencing on (and including) the relevant Issue Date and ending on (but excluding) the Note Payment Date falling on 25 July 2019 and, in respect of any successive Note Interest Period, the period from (and including) the next Note Payment Date to (and excluding) the next following Note Payment Date.

### 2.2 Counterparties

|                                   |                                                                                       |
|-----------------------------------|---------------------------------------------------------------------------------------|
| Issuer                            | Erna S.r.l.                                                                           |
| Originators                       | Zodiac Holdings, LLC<br>Nucleus Investments, LLC                                      |
| Loan Transferor                   | Bank of America Merrill Lynch International Designated Activity Company, Milan Branch |
| Arranger                          | Bank of America Merrill Lynch                                                         |
| Lead Manager                      | Bank of America Merrill Lynch                                                         |
| Master Servicer                   | Banca Finint S.p.A (former Securitisation Services S.p.A.)*                           |
| Delegate Servicer                 | CBRE Loan Services Limited                                                            |
| Calculation Agent                 | Banca Finint S.p.A (former Securitisation Services S.p.A.)*                           |
| Issuer Account Bank               | The Bank of New York Mellon SA/NV                                                     |
| Paying Agent                      | The Bank of New York Mellon SA/NV                                                     |
| Representative of the Noteholders | Banca Finint S.p.A (former Securitisation Services S.p.A.)*                           |
| Corporate Servicer                | Banca Finint S.p.A (former Securitisation Services S.p.A.)*                           |
| Information Agent                 | Bank Of New York Mellon, London Branch                                                |
| Liquidity Facility Provider       | Bank of America Merrill Lynch International Designated Activity Company               |
| Security Agent                    | CBRE Loan Services Limited                                                            |
| Loan Facility Agent               | CBRE Loan Services Limited                                                            |
| Listing Agent                     | Walkers Listing Services Limited                                                      |
| Stock Exchange                    | The Irish Stock Exchange plc - GEM                                                    |
| Clearing system                   | Monte Titoli                                                                          |
| Rating Agencies                   | Moody's Investors Service Limited<br>DBRS Ratings Limited                             |

\* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

2.1 Class A Notes

| Note Interest Period |            |            | Note Payment Date | Before payments              |                   |                              |                                |                                           | Amounts accrued |                         |                         |                     |                       | Payments                         |                          |                         |                     |                       | After payments                   |                              |                   |                              |                                | Pool Factor | Note Allocation Factor |                                          |
|----------------------|------------|------------|-------------------|------------------------------|-------------------|------------------------------|--------------------------------|-------------------------------------------|-----------------|-------------------------|-------------------------|---------------------|-----------------------|----------------------------------|--------------------------|-------------------------|---------------------|-----------------------|----------------------------------|------------------------------|-------------------|------------------------------|--------------------------------|-------------|------------------------|------------------------------------------|
|                      |            |            |                   | Principal Amount Outstanding | Deferred Interest | Deferred Exit Payment Amount | Deferred EURIBOR Excess Amount | Deferred Pro Rata Default Interest Amount | Interest Rate   | Interest Accrual (days) | Interest Payment Amount | Exit Payment Amount | EURIBOR Excess Amount | Pro Rata Default Interest Amount | Principal Payment Amount | Interest Payment Amount | Exit Payment Amount | EURIBOR Excess Amount | Pro Rata Default Interest Amount | Principal Amount Outstanding | Deferred Interest | Deferred Exit Payment Amount | Deferred EURIBOR Excess Amount |             |                        | Default Pro Rata Default Interest Amount |
| 04/06/2019           | 25/07/2019 | 25/07/2019 |                   | 231.000.000,00               | -                 | -                            | -                              | -                                         | 2,25%           | 51                      | 734.580,00              | -                   | -                     | -                                | 3.160.080,00             | 734.580,00              | -                   | -                     | -                                | 227.839.920,00               | -                 | -                            | -                              | -           | 0.98632000             | 0.73099183                               |
| 25/07/2019           | 25/10/2019 | 25/10/2019 |                   | 227.839.920,00               | -                 | -                            | -                              | -                                         | 2,25%           | 92                      | 1.309.770,00            | -                   | -                     | -                                | 838.530,00               | 1.309.770,00            | -                   | -                     | -                                | 227.001.390,00               | -                 | -                            | -                              | -           | 0.98269000             | 0.73085506                               |
| 25/10/2019           | 27/01/2020 | 27/01/2020 |                   | 227.001.390,00               | -                 | -                            | -                              | -                                         | 2,25%           | 94                      | 1.332.870,00            | -                   | -                     | -                                | 3.557.400,00             | 1.332.870,00            | -                   | -                     | -                                | 223.443.990,00               | -                 | -                            | -                              | -           | 0.96729000             | 0.73026401                               |
| 27/01/2020           | 27/04/2020 | 27/04/2020 |                   | 223.443.990,00               | -                 | -                            | -                              | -                                         | 2,25%           | 91                      | 1.270.500,00            | -                   | -                     | -                                | 1.048.740,00             | 1.270.500,00            | -                   | -                     | -                                | 222.395.250,00               | -                 | -                            | -                              | -           | 0.96275000             | 0.73009634                               |
| 27/04/2020           | 27/07/2020 | 27/07/2020 |                   | 222.395.250,00               | -                 | -                            | -                              | -                                         | 2,25%           | 91                      | 1.263.570,00            | -                   | -                     | -                                | 1.966.570,00             | 1.263.570,00            | -                   | -                     | -                                | 220.436.680,00               | -                 | -                            | -                              | -           | 0.96426000             | 0.72919359                               |
| 27/07/2020           | 26/10/2020 | 26/10/2020 |                   | 220.436.680,00               | -                 | -                            | -                              | -                                         | 2,25%           | 91                      | 1.252.020,00            | -                   | -                     | -                                | 778.470,00               | 1.252.020,00            | -                   | -                     | -                                | 219.660.210,00               | -                 | -                            | -                              | -           | 0.95091000             | 0.72961543                               |
| 26/10/2020           | 25/01/2021 | 25/01/2021 |                   | 219.660.210,00               | -                 | -                            | -                              | -                                         | 2,25%           | 91                      | 1.247.400,00            | -                   | -                     | -                                | 2.545.620,00             | 1.247.400,00            | -                   | -                     | -                                | 217.114.590,00               | -                 | -                            | -                              | -           | 0.93989000             | 0.72916704                               |
| 25/01/2021           | 26/04/2021 | 26/04/2021 |                   | 217.114.590,00               | -                 | -                            | -                              | -                                         | 2,25%           | 91                      | 1.233.540,00            | -                   | -                     | -                                | 944.790,00               | 1.233.540,00            | -                   | -                     | -                                | 216.169.800,00               | -                 | -                            | -                              | -           | 0.93589000             | 0.72899608                               |
| 26/04/2021           | 26/07/2021 | 26/07/2021 |                   | 216.169.800,00               | -                 | -                            | -                              | -                                         | 2,25%           | 91                      | 1.228.920,00            | -                   | -                     | -                                | 19.902.960,00            | 1.228.920,00            | -                   | -                     | -                                | 196.296.840,00               | -                 | -                            | -                              | -           | 0.84964000             | 0.72508272                               |
| 26/07/2021           | 25/10/2021 | 25/10/2021 |                   | 196.296.840,00               | -                 | -                            | -                              | -                                         | 2,25%           | 91                      | 1.115.730,00            | -                   | -                     | -                                | 6.195.420,00             | 1.115.730,00            | -                   | -                     | -                                | 190.071.420,00               | -                 | -                            | -                              | -           | 0.82262000             | 0.72370685                               |
| 25/10/2021           | 25/01/2022 | 25/01/2022 |                   | 190.071.420,00               | -                 | -                            | -                              | -                                         | 2,25%           | 92                      | 1.092.630,00            | -                   | -                     | -                                | 5.809.650,00             | 1.092.630,00            | -                   | -                     | -                                | 184.281.770,00               | -                 | -                            | -                              | -           | 0.79176700             | 0.72223740                               |
| 25/01/2022           | 26/04/2022 | 26/04/2022 |                   | 184.281.770,00               | -                 | -                            | -                              | -                                         | 2,25%           | 91                      | 1.048.430,00            | -                   | -                     | -                                | 1.945.020,00             | 1.048.430,00            | -                   | -                     | -                                | 182.318.750,00               | -                 | -                            | -                              | -           | 0.78925000             | 0.72188071                               |
| 26/04/2022           | 25/07/2022 | 25/07/2022 |                   | 182.318.750,00               | -                 | -                            | -                              | -                                         | 2,25%           | 90                      | 1.023.330,00            | -                   | -                     | -                                | 28.161.210,00            | 1.023.330,00            | -                   | -                     | -                                | 154.155.540,00               | -                 | -                            | -                              | -           | 0.68734000             | 0.71370949                               |
| 25/07/2022           | 25/10/2022 | 25/10/2022 |                   | 154.155.540,00               | -                 | -                            | -                              | -                                         | 2,40%           | 92                      | 942.480,00              | -                   | -                     | -                                | 1.993.530,00             | 942.480,00              | -                   | -                     | -                                | 152.162.010,00               | -                 | -                            | -                              | -           | 0.65871000             | 0.71302857                               |
| 25/10/2022           | 25/01/2023 | 25/01/2023 |                   | 152.162.010,00               | -                 | -                            | -                              | -                                         | 3,75%           | 92                      | 1.473.780,00            | -                   | -                     | -                                | 17.422.020,00            | 1.473.780,00            | -                   | -                     | -                                | 134.739.990,00               | -                 | -                            | -                              | -           | 0.59329000             | 0.70629957                               |
| 25/01/2023           | 26/04/2023 | 26/04/2023 |                   | 134.739.990,00               | -                 | -                            | -                              | -                                         | 4,70%           | 91                      | 1.598.520,00            | -                   | -                     | -                                | 8.454.600,00             | 1.598.520,00            | -                   | -                     | -                                | 126.285.390,00               | -                 | -                            | -                              | -           | 0.54466000             | 0.70237163                               |
| 26/04/2023           | 25/07/2023 | 25/07/2023 |                   | 126.285.390,00               | -                 | -                            | -                              | -                                         | 5,54%           | 90                      | 1.746.360,00            | -                   | -                     | -                                | 10.743.810,00            | 1.746.360,00            | -                   | -                     | -                                | 115.541.580,00               | -                 | -                            | -                              | -           | 0.50018000             | 0.69668833                               |
| 25/07/2023           | 25/10/2023 | 25/10/2023 |                   | 115.541.580,00               | -                 | -                            | -                              | -                                         | 5,97%           | 92                      | 1.762.530,00            | -                   | -                     | -                                | 5.075.070,00             | 1.762.530,00            | -                   | -                     | -                                | 110.466.510,00               | -                 | -                            | -                              | -           | 0.47821000             | 0.69365419                               |
| 25/10/2023           | 25/01/2024 | 25/01/2024 |                   | 110.466.510,00               | -                 | -                            | -                              | -                                         | 6,21%           | 92                      | 1.750.980,00            | -                   | -                     | -                                | 3.296.370,00             | 1.750.980,00            | -                   | -                     | -                                | 107.170.140,00               | -                 | -                            | -                              | -           | 0.46394000             | 0.69154518                               |
| 25/01/2024           | 26/04/2024 | 26/04/2024 |                   | 107.170.140,00               | -                 | -                            | -                              | -                                         | 6,20%           | 92                      | 1.695.540,00            | -                   | -                     | -                                | 6.747.510,00             | 1.695.540,00            | -                   | -                     | -                                | 100.422.630,00               | -                 | -                            | -                              | -           | 0.43473000             | 0.68884301                               |
| 26/04/2024           | 25/07/2024 | 25/07/2024 |                   | 100.422.630,00               | -                 | -                            | -                              | -                                         | 6,13%           | 90                      | 1.538.460,00            | -                   | -                     | -                                | 17.870.160,00            | 1.538.460,00            | -                   | -                     | -                                | 82.552.470,00                | -                 | -                            | -                              | -           | 0.35137000             | 0.68914146                               |
| 25/07/2024           | 25/10/2024 | 25/10/2024 |                   | 82.552.470,00                | -                 | -                            | -                              | -                                         | 6,44%           | 92                      | 1.355.970,00            | -                   | -                     | -                                | 9.639.630,00             | 1.355.970,00            | -                   | -                     | -                                | 72.912.840,00                | -                 | -                            | -                              | -           | 0.31564000             | 0.68082413                               |
| 25/10/2024           | 27/01/2025 | 27/01/2025 |                   | 72.912.840,00                | -                 | -                            | -                              | -                                         | 5,84%           | 94                      | 1.108.800,00            | -                   | -                     | -                                | 12.330.780,00            | 1.108.800,00            | -                   | -                     | -                                | 60.582.060,00                | -                 | -                            | -                              | -           | 0.26226000             | 0.65114435                               |
| 27/01/2025           | 28/04/2025 | 28/04/2025 |                   | 60.582.060,00                | -                 | -                            | -                              | -                                         | 5,42%           | 91                      | 829.290,00              | -                   | -                     | -                                | 10.602.900,00            | 829.290,00              | -                   | -                     | -                                | 49.979.160,00                | -                 | -                            | -                              | -           | 0.21636000             | 0.61959124                               |
| 28/04/2025           | 25/07/2025 | 25/07/2025 |                   | 49.979.160,00                | -                 | -                            | -                              | -                                         | 4,91%           | 88                      | 598.290,00              | -                   | -                     | -                                | 22.328.460,00            | 598.290,00              | -                   | -                     | -                                | 27.650.700,00                | -                 | -                            | -                              | -           | 0.11970000             | 0.48411614                               |

2.2 Class B Notes

| Note Interest Period | Note Payment Date | Before payments              |                   |                              |                                |                                           | Amounts accrued |                                |                         |                     |                       | Payments                         |                          |                         |                     |                       | After payments                   |                              |                   |                              |                                |                                          |             |                        |
|----------------------|-------------------|------------------------------|-------------------|------------------------------|--------------------------------|-------------------------------------------|-----------------|--------------------------------|-------------------------|---------------------|-----------------------|----------------------------------|--------------------------|-------------------------|---------------------|-----------------------|----------------------------------|------------------------------|-------------------|------------------------------|--------------------------------|------------------------------------------|-------------|------------------------|
|                      |                   | Principal Amount Outstanding | Deferred Interest | Deferred Exit Payment Amount | Deferred EURIBOR Excess Amount | Deferred Pro Rata Default Interest Amount | Interest Rate   | Interest Accrual Period (days) | Interest Payment Amount | Exit Payment Amount | EURIBOR Excess Amount | Pro Rata Default Interest Amount | Principal Payment Amount | Interest Payment Amount | Exit Payment Amount | EURIBOR Excess Amount | Pro Rata Default Interest Amount | Principal Amount Outstanding | Deferred Interest | Deferred Exit Payment Amount | Deferred EURIBOR Excess Amount | Default Pro Rata Default Interest Amount | Pool Factor | Note Allocation Factor |
| 04/06/2019           | 25/07/2019        | 25/07/2019                   | 51.000.000,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 260.100,00              | -                   | -                     | -                                | 697.680,00               | 260.100,00              | -                   | -                     | -                                | 50.302.320,00                | -                 | -                            | -                              | -                                        | 0.98632000  | 0.16138781             |
| 25/07/2019           | 25/10/2019        | 25/10/2019                   | 50.302.320,00     | -                            | -                              | -                                         | 3.60%           | 92                             | 462.570,00              | -                   | -                     | -                                | 185.130,00               | 462.570,00              | -                   | -                     | -                                | 50.117.190,00                | -                 | -                            | -                              | -                                        | 0.98269000  | 0.16135761             |
| 25/10/2019           | 27/01/2020        | 27/01/2020                   | 50.117.190,00     | -                            | -                              | -                                         | 3.60%           | 94                             | 470.730,00              | -                   | -                     | -                                | 785.400,00               | 470.730,00              | -                   | -                     | -                                | 49.331.790,00                | -                 | -                            | -                              | -                                        | 0.96729000  | 0.16122712             |
| 27/01/2020           | 27/04/2020        | 27/04/2020                   | 49.331.790,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 448.800,00              | -                   | -                     | -                                | 231.540,00               | 448.800,00              | -                   | -                     | -                                | 49.100.250,00                | -                 | -                            | -                              | -                                        | 0.96275000  | 0.16118789             |
| 27/04/2020           | 27/07/2020        | 27/07/2020                   | 49.100.250,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 446.760,00              | -                   | -                     | -                                | 431.970,00               | 446.760,00              | -                   | -                     | -                                | 48.668.290,00                | -                 | -                            | -                              | -                                        | 0.95429000  | 0.16111377             |
| 27/07/2020           | 28/10/2020        | 28/10/2020                   | 48.668.280,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 442.680,00              | -                   | -                     | -                                | 171.870,00               | 442.680,00              | -                   | -                     | -                                | 48.496.410,00                | -                 | -                            | -                              | -                                        | 0.95091000  | 0.16108393             |
| 28/10/2020           | 25/01/2021        | 25/01/2021                   | 48.496.410,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 441.150,00              | -                   | -                     | -                                | 562.020,00               | 441.150,00              | -                   | -                     | -                                | 47.934.390,00                | -                 | -                            | -                              | -                                        | 0.93989000  | 0.16098493             |
| 25/01/2021           | 26/04/2021        | 26/04/2021                   | 47.934.390,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 436.050,00              | -                   | -                     | -                                | 206.590,00               | 436.050,00              | -                   | -                     | -                                | 47.725.800,00                | -                 | -                            | -                              | -                                        | 0.93580000  | 0.16094763             |
| 26/04/2021           | 26/07/2021        | 26/07/2021                   | 47.725.800,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 434.010,00              | -                   | -                     | -                                | 4.394.160,00             | 434.010,00              | -                   | -                     | -                                | 43.331.640,00                | -                 | -                            | -                              | -                                        | 0.84964000  | 0.16090320             |
| 26/07/2021           | 25/10/2021        | 25/10/2021                   | 43.331.640,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 394.230,00              | -                   | -                     | -                                | 1.387.820,00             | 394.230,00              | -                   | -                     | -                                | 41.993.820,00                | -                 | -                            | -                              | -                                        | 0.82262000  | 0.15977939             |
| 25/10/2021           | 25/01/2022        | 25/01/2022                   | 41.993.820,00     | -                            | -                              | -                                         | 3.60%           | 92                             | 385.560,00              | -                   | -                     | -                                | 1.282.650,00             | 385.560,00              | -                   | -                     | -                                | 40.681.170,00                | -                 | -                            | -                              | -                                        | 0.79767000  | 0.15947709             |
| 25/01/2022           | 26/04/2022        | 26/04/2022                   | 40.681.170,00     | -                            | -                              | -                                         | 3.60%           | 91                             | 368.750,00              | -                   | -                     | -                                | 429.420,00               | 368.750,00              | -                   | -                     | -                                | 40.251.750,00                | -                 | -                            | -                              | -                                        | 0.78829000  | 0.15937184             |
| 26/04/2022           | 25/07/2022        | 25/07/2022                   | 40.251.750,00     | -                            | -                              | -                                         | 3.60%           | 90                             | 362.100,00              | -                   | -                     | -                                | 6.217.410,00             | 362.100,00              | -                   | -                     | -                                | 34.034.340,00                | -                 | -                            | -                              | -                                        | 0.66734000  | 0.15757222             |
| 25/07/2022           | 25/10/2022        | 25/10/2022                   | 34.034.340,00     | -                            | -                              | -                                         | 3.75%           | 92                             | 325.380,00              | -                   | -                     | -                                | 440.130,00               | 325.380,00              | -                   | -                     | -                                | 33.594.210,00                | -                 | -                            | -                              | -                                        | 0.65871000  | 0.15742145             |
| 25/10/2022           | 25/01/2023        | 25/01/2023                   | 33.594.210,00     | -                            | -                              | -                                         | 5.14%           | 92                             | 441.150,00              | -                   | -                     | -                                | 3.946.420,00             | 441.150,00              | -                   | -                     | -                                | 29.747.790,00                | -                 | -                            | -                              | -                                        | 0.58329000  | 0.15595965             |
| 25/01/2023           | 26/04/2023        | 26/04/2023                   | 29.747.790,00     | -                            | -                              | -                                         | 6.05%           | 91                             | 454.410,00              | -                   | -                     | -                                | 1.896.600,00             | 454.410,00              | -                   | -                     | -                                | 27.891.190,00                | -                 | -                            | -                              | -                                        | 0.54869000  | 0.15507038             |
| 26/04/2023           | 25/07/2023        | 25/07/2023                   | 27.891.190,00     | -                            | -                              | -                                         | 6.89%           | 90                             | 479.910,00              | -                   | -                     | -                                | 2.372.010,00             | 479.910,00              | -                   | -                     | -                                | 25.509.180,00                | -                 | -                            | -                              | -                                        | 0.50018000  | 0.15381431             |
| 25/07/2023           | 25/10/2023        | 25/10/2023                   | 25.509.180,00     | -                            | -                              | -                                         | 7.32%           | 92                             | 476.850,00              | -                   | -                     | -                                | 1.120.470,00             | 476.850,00              | -                   | -                     | -                                | 24.388.710,00                | -                 | -                            | -                              | -                                        | 0.47821000  | 0.15314443             |
| 25/10/2023           | 25/01/2024        | 25/01/2024                   | 24.388.710,00     | -                            | -                              | -                                         | 7.56%           | 92                             | 470.730,00              | -                   | -                     | -                                | 727.770,00               | 470.730,00              | -                   | -                     | -                                | 23.660.940,00                | -                 | -                            | -                              | -                                        | 0.46394000  | 0.15267881             |
| 25/01/2024           | 26/04/2024        | 26/04/2024                   | 23.660.940,00     | -                            | -                              | -                                         | 7.55%           | 92                             | 455.940,00              | -                   | -                     | -                                | 1.489.710,00             | 455.940,00              | -                   | -                     | -                                | 22.171.230,00                | -                 | -                            | -                              | -                                        | 0.43473000  | 0.15164067             |
| 26/04/2024           | 25/07/2024        | 25/07/2024                   | 22.171.230,00     | -                            | -                              | -                                         | 7.48%           | 90                             | 414.120,00              | -                   | -                     | -                                | 2.436.780,00             | 414.120,00              | -                   | -                     | -                                | 19.734.450,00                | -                 | -                            | -                              | -                                        | 0.38695000  | 0.16713215             |
| 25/07/2024           | 25/10/2024        | 25/10/2024                   | 19.734.450,00     | -                            | -                              | -                                         | 8.69%           | 92                             | 437.580,00              | -                   | -                     | -                                | 1.342.320,00             | 437.580,00              | -                   | -                     | -                                | 18.302.130,00                | -                 | -                            | -                              | -                                        | 0.36063000  | 0.17173664             |
| 25/10/2024           | 27/01/2025        | 27/01/2025                   | 18.302.130,00     | -                            | -                              | -                                         | 8.09%           | 94                             | 388.110,00              | -                   | -                     | -                                | 1.724.820,00             | 388.110,00              | -                   | -                     | -                                | 16.667.310,00                | -                 | -                            | -                              | -                                        | 0.32681000  | 0.17914255             |
| 27/01/2025           | 28/04/2025        | 28/04/2025                   | 16.667.310,00     | -                            | -                              | -                                         | 7.67%           | 91                             | 322.830,00              | -                   | -                     | -                                | 1.771.740,00             | 322.830,00              | -                   | -                     | -                                | 14.895.570,00                | -                 | -                            | -                              | -                                        | 0.29207000  | 0.18469028             |
| 28/04/2025           | 25/07/2025        | 25/07/2025                   | 14.895.570,00     | -                            | -                              | -                                         | 7.16%           | 88                             | 260.610,00              | -                   | -                     | -                                | 1.220.430,00             | 260.610,00              | -                   | -                     | -                                | 13.675.140,00                | -                 | -                            | -                              | -                                        | 0.26814000  | 0.23942815             |

### 2.3 Class C Notes

| Note Interest Period |            |            | Note Payment Date |   |   | Before payments              |                   |                              |                                |                                           | Amounts accrued |                                |                         |                     |                       | Payments                         |                          |                         |                     |                       | After payments                   |                              |                   |                              |                                |                                          |
|----------------------|------------|------------|-------------------|---|---|------------------------------|-------------------|------------------------------|--------------------------------|-------------------------------------------|-----------------|--------------------------------|-------------------------|---------------------|-----------------------|----------------------------------|--------------------------|-------------------------|---------------------|-----------------------|----------------------------------|------------------------------|-------------------|------------------------------|--------------------------------|------------------------------------------|
|                      |            |            |                   |   |   | Principal Amount Outstanding | Deferred Interest | Deferred Exit Payment Amount | Deferred EURIBOR Excess Amount | Deferred Pro Rata Default Interest Amount | Interest Rate   | Interest Accrual Period (days) | Interest Payment Amount | Exit Payment Amount | EURIBOR Excess Amount | Pro Rata Default Interest Amount | Principal Payment Amount | Interest Payment Amount | Exit Payment Amount | EURIBOR Excess Amount | Pro Rata Default Interest Amount | Principal Amount Outstanding | Deferred Interest | Deferred Exit Payment Amount | Deferred EURIBOR Excess Amount | Default Pro Rata Default Interest Amount |
| 04/06/2019           | 25/07/2019 | 25/07/2019 | 18.000.000,00     | - | - | -                            | -                 | 4.50%                        | 51                             | 114.660,00                                | -               | -                              | -                       | 246.240,00          | 114.660,00            | -                                | -                        | -                       | 17.753.760,00       | -                     | -                                | -                            | -                 | -                            | 0.98632000                     | 0.05696040                               |
| 25/07/2019           | 25/10/2019 | 25/10/2019 | 17.753.760,00     | - | - | -                            | -                 | 4.50%                        | 92                             | 204.120,00                                | -               | -                              | -                       | 65.340,00           | 204.120,00            | -                                | -                        | -                       | 17.688.420,00       | -                     | -                                | -                            | -                 | -                            | 0.98269000                     | 0.05694975                               |
| 25/10/2019           | 27/01/2020 | 27/01/2020 | 17.688.420,00     | - | - | -                            | -                 | 4.50%                        | 94                             | 207.720,00                                | -               | -                              | -                       | 277.200,00          | 207.720,00            | -                                | -                        | -                       | 17.411.220,00       | -                     | -                                | -                            | -                 | -                            | 0.96729000                     | 0.05690369                               |
| 27/01/2020           | 27/04/2020 | 27/04/2020 | 17.411.220,00     | - | - | -                            | -                 | 4.50%                        | 91                             | 198.000,00                                | -               | -                              | -                       | 81.720,00           | 198.000,00            | -                                | -                        | -                       | 16.967.500,00       | -                     | -                                | -                            | -                 | -                            | 0.95675000                     | 0.05684994                               |
| 27/04/2020           | 27/07/2020 | 27/07/2020 | 17.329.500,00     | - | - | -                            | -                 | 4.50%                        | 91                             | 192.480,00                                | -               | -                              | -                       | 197.100,00          | 197.100,00            | -                                | -                        | -                       | 17.177.040,00       | -                     | -                                | -                            | -                 | -                            | 0.95428000                     | 0.05686388                               |
| 27/07/2020           | 26/10/2020 | 26/10/2020 | 17.177.040,00     | - | - | -                            | -                 | 4.50%                        | 91                             | 195.300,00                                | -               | -                              | -                       | 60.660,00           | 195.300,00            | -                                | -                        | -                       | 17.116.380,00       | -                     | -                                | -                            | -                 | -                            | 0.95091000                     | 0.05685315                               |
| 26/10/2020           | 25/01/2021 | 25/01/2021 | 17.116.380,00     | - | - | -                            | -                 | 4.50%                        | 91                             | 194.580,00                                | -               | -                              | -                       | 198.360,00          | 194.580,00            | -                                | -                        | -                       | 16.918.020,00       | -                     | -                                | -                            | -                 | -                            | 0.93889000                     | 0.05681821                               |
| 25/01/2021           | 26/04/2021 | 26/04/2021 | 16.918.020,00     | - | - | -                            | -                 | 4.50%                        | 91                             | 192.420,00                                | -               | -                              | -                       | 73.620,00           | 192.420,00            | -                                | -                        | -                       | 16.844.400,00       | -                     | -                                | -                            | -                 | -                            | 0.93580000                     | 0.05680505                               |
| 26/04/2021           | 26/07/2021 | 26/07/2021 | 16.844.400,00     | - | - | -                            | -                 | 4.50%                        | 91                             | 191.520,00                                | -               | -                              | -                       | 1.550.880,00        | 191.520,00            | -                                | -                        | -                       | 15.293.520,00       | -                     | -                                | -                            | -                 | -                            | 0.91496000                     | 0.05674095                               |
| 26/07/2021           | 25/10/2021 | 25/10/2021 | 15.293.520,00     | - | - | -                            | -                 | 4.50%                        | 91                             | 173.880,00                                | -               | -                              | -                       | 452.780,00          | 173.880,00            | -                                | -                        | -                       | 14.810.760,00       | -                     | -                                | -                            | -                 | -                            | 0.82252000                     | 0.05639273                               |
| 25/10/2021           | 25/01/2022 | 25/01/2022 | 14.810.760,00     | - | - | -                            | -                 | 4.50%                        | 92                             | 170.280,00                                | -               | -                              | -                       | 452.700,00          | 170.280,00            | -                                | -                        | -                       | 14.358.060,00       | -                     | -                                | -                            | -                 | -                            | 0.79767000                     | 0.05628603                               |
| 25/01/2022           | 26/04/2022 | 26/04/2022 | 14.358.060,00     | - | - | -                            | -                 | 4.50%                        | 91                             | 163.260,00                                | -               | -                              | -                       | 151.760,00          | 163.260,00            | -                                | -                        | -                       | 14.206.500,00       | -                     | -                                | -                            | -                 | -                            | 0.78925000                     | 0.05624889                               |
| 26/04/2022           | 25/07/2022 | 25/07/2022 | 14.206.500,00     | - | - | -                            | -                 | 4.50%                        | 90                             | 159.660,00                                | -               | -                              | -                       | 2.194.380,00        | 159.660,00            | -                                | -                        | -                       | 12.012.120,00       | -                     | -                                | -                            | -                 | -                            | 0.66734000                     | 0.055961373                              |
| 25/07/2022           | 25/10/2022 | 25/10/2022 | 12.012.120,00     | - | - | -                            | -                 | 4.50%                        | 92                             | 142.560,00                                | -               | -                              | -                       | 1.455.240,00        | 142.560,00            | -                                | -                        | -                       | 11.856.780,00       | -                     | -                                | -                            | -                 | -                            | 0.65871000                     | 0.05565521                               |
| 25/10/2022           | 25/01/2023 | 25/01/2023 | 11.856.780,00     | - | - | -                            | -                 | 6.04%                        | 92                             | 13.570.600,00                             | -               | -                              | -                       | 1.357.060,00        | 13.570.600,00         | -                                | -                        | -                       | 10.499.220,00       | -                     | -                                | -                            | -                 | -                            | 0.58329000                     | 0.05503396                               |
| 25/01/2023           | 26/04/2023 | 26/04/2023 | 10.499.220,00     | - | - | -                            | -                 | 6.05%                        | 91                             | 184.320,00                                | -               | -                              | -                       | 658.800,00          | 184.320,00            | -                                | -                        | -                       | 9.840.420,00        | -                     | -                                | -                            | -                 | -                            | 0.54669000                     | 0.05473072                               |
| 26/04/2023           | 25/07/2023 | 25/07/2023 | 9.840.420,00      | - | - | -                            | -                 | 7.79%                        | 90                             | 191.520,00                                | -               | -                              | -                       | 837.180,00          | 191.520,00            | -                                | -                        | -                       | 9.003.240,00        | -                     | -                                | -                            | -                 | -                            | 0.50018000                     | 0.05428740                               |
| 25/07/2023           | 25/10/2023 | 25/10/2023 | 9.003.240,00      | - | - | -                            | -                 | 8.22%                        | 92                             | 189.000,00                                | -               | -                              | -                       | 395.460,00          | 189.000,00            | -                                | -                        | -                       | 8.607.780,00        | -                     | -                                | -                            | -                 | -                            | 0.47821000                     | 0.05405098                               |
| 25/10/2023           | 25/01/2024 | 25/01/2024 | 8.607.780,00      | - | - | -                            | -                 | 8.48%                        | 92                             | 185.840,00                                | -               | -                              | -                       | 256.860,00          | 185.840,00            | -                                | -                        | -                       | 8.350.920,00        | -                     | -                                | -                            | -                 | -                            | 0.45394000                     | 0.05388644                               |
| 25/01/2024           | 26/04/2024 | 26/04/2024 | 8.350.920,00      | - | - | -                            | -                 | 8.45%                        | 92                             | 180.180,00                                | -               | -                              | -                       | 525.780,00          | 180.180,00            | -                                | -                        | -                       | 7.825.140,00        | -                     | -                                | -                            | -                 | -                            | 0.43473000                     | 0.05352023                               |
| 26/04/2024           | 25/07/2024 | 25/07/2024 | 7.825.140,00      | - | - | -                            | -                 | 8.38%                        | 90                             | 163.800,00                                | -               | -                              | -                       | 7.825.140,00        | 163.800,00            | -                                | -                        | -                       | -                   | -                     | -                                | -                            | -                 | -                            | -                              | -                                        |
| 25/07/2024           | 25/10/2024 | 25/10/2024 | -                 | - | - | -                            | -                 | 0.00%                        | 92                             | -                                         | -               | -                              | -                       | -                   | -                     | -                                | -                        | -                       | -                   | -                     | -                                | -                            | -                 | -                            | -                              |                                          |
| 25/10/2024           | 27/01/2025 | 27/01/2025 | -                 | - | - | -                            | -                 | 0.00%                        | 94                             | -                                         | -               | -                              | -                       | -                   | -                     | -                                | -                        | -                       | -                   | -                     | -                                | -                            | -                 | -                            | -                              |                                          |
| 27/01/2025           | 28/04/2025 | 28/04/2025 | -                 | - | - | -                            | -                 | 0.00%                        | 91                             | -                                         | -               | -                              | -                       | -                   | -                     | -                                | -                        | -                       | -                   | -                     | -                                | -                            | -                 | -                            | -                              |                                          |
| 28/04/2025           | 25/07/2025 | 25/07/2025 | -                 | - | - | -                            | -                 | 0.00%                        | 88                             | -                                         | -               | -                              | -                       | -                   | -                     | -                                | -                        | -                       | -                   | -                     | -                                | -                            | -                 | -                            | -                              |                                          |

2.4 Class Z Notes

| Note Interest Period |            |            | Note Payment Date | Before payments              |                   |                              |                                |                                           | Amounts accrued |                                |                         |                     |                       | Payments                         |                          |                         |                     |                       | After payments                   |                              |                   |                              |                                |                                          |             |                        |
|----------------------|------------|------------|-------------------|------------------------------|-------------------|------------------------------|--------------------------------|-------------------------------------------|-----------------|--------------------------------|-------------------------|---------------------|-----------------------|----------------------------------|--------------------------|-------------------------|---------------------|-----------------------|----------------------------------|------------------------------|-------------------|------------------------------|--------------------------------|------------------------------------------|-------------|------------------------|
|                      |            |            |                   | Principal Amount Outstanding | Deferred Interest | Deferred Exit Payment Amount | Deferred EURIBOR Excess Amount | Deferred Pro Rata Default Interest Amount | Interest Rate   | Interest Accrual Period (days) | Interest Payment Amount | Exit Payment Amount | EURIBOR Excess Amount | Pro Rata Default Interest Amount | Principal Payment Amount | Interest Payment Amount | Exit Payment Amount | EURIBOR Excess Amount | Pro Rata Default Interest Amount | Principal Amount Outstanding | Deferred Interest | Deferred Exit Payment Amount | Deferred EURIBOR Excess Amount | Default Pro Rata Default Interest Amount | Pool Factor | Note Allocation Factor |
| 04/06/2019           | 25/07/2019 | 25/07/2019 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 51                             | 123.004,10              | -                   | -                     | -                                | -                        | 123.004,10              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05065996             |
| 25/07/2019           | 25/10/2019 | 25/10/2019 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 92                             | 221.849,50              | -                   | -                     | -                                | -                        | 221.849,50              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05083758             |
| 25/10/2019           | 27/01/2020 | 27/01/2020 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 94                             | 226.744,40              | -                   | -                     | -                                | -                        | 226.744,40              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05160519             |
| 27/01/2020           | 27/04/2020 | 27/04/2020 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 91                             | 219.481,00              | -                   | -                     | -                                | -                        | 219.481,00              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05183902             |
| 27/04/2020           | 27/07/2020 | 27/07/2020 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 91                             | 219.481,00              | -                   | -                     | -                                | -                        | 219.481,00              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05227196             |
| 27/07/2020           | 26/10/2020 | 26/10/2020 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 91                             | 219.481,00              | -                   | -                     | -                                | -                        | 219.481,00              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05244749             |
| 26/10/2020           | 25/01/2021 | 25/01/2021 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 91                             | 219.481,00              | -                   | -                     | -                                | -                        | 219.481,00              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05302982             |
| 25/01/2021           | 26/04/2021 | 26/04/2021 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 91                             | 219.481,00              | -                   | -                     | -                                | -                        | 219.481,00              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05324925             |
| 26/04/2021           | 26/07/2021 | 26/07/2021 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 91                             | 219.481,00              | -                   | -                     | -                                | -                        | 219.481,00              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,05833413             |
| 26/07/2021           | 25/10/2021 | 25/10/2021 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 91                             | 219.481,00              | -                   | -                     | -                                | -                        | 219.481,00              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,06012123             |
| 25/10/2021           | 25/01/2022 | 25/01/2022 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 92                             | 221.849,50              | -                   | -                     | -                                | -                        | 221.849,50              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,06189948             |
| 25/01/2022           | 26/04/2022 | 26/04/2022 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,50%           | 91                             | 219.481,00              | -                   | -                     | -                                | -                        | 219.481,00              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,06251956             |
| 26/04/2022           | 25/07/2022 | 25/07/2022 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,85%           | 90                             | 217.112,50              | -                   | -                     | -                                | -                        | 217.112,50              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,07310456             |
| 25/07/2022           | 25/10/2022 | 25/10/2022 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 5,85%           | 92                             | 227.691,80              | -                   | -                     | -                                | -                        | 227.691,80              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,07399146             |
| 25/10/2022           | 25/01/2023 | 25/01/2023 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 7,04%           | 92                             | 284.062,10              | -                   | -                     | -                                | -                        | 284.062,10              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,08279679             |
| 25/01/2023           | 26/04/2023 | 26/04/2023 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 7,95%           | 91                             | 317.221,10              | -                   | -                     | -                                | -                        | 317.221,10              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,09162127             |
| 26/04/2023           | 25/07/2023 | 25/07/2023 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 8,79%           | 90                             | 346.906,30              | -                   | -                     | -                                | -                        | 346.906,30              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,09520996             |
| 25/07/2023           | 25/10/2023 | 25/10/2023 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 9,22%           | 92                             | 372.012,40              | -                   | -                     | -                                | -                        | 372.012,40              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,09915041             |
| 25/10/2023           | 25/01/2024 | 25/01/2024 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 9,46%           | 92                             | 381.486,40              | -                   | -                     | -                                | -                        | 381.486,40              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,10188937             |
| 25/01/2024           | 26/04/2024 | 26/04/2024 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 9,45%           | 92                             | 381.170,60              | -                   | -                     | -                                | -                        | 381.170,60              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,10799609             |
| 26/04/2024           | 25/07/2024 | 25/07/2024 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 9,38%           | 90                             | 370.117,60              | -                   | -                     | -                                | -                        | 370.117,60              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,13372839             |
| 25/07/2024           | 25/10/2024 | 25/10/2024 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 9,19%           | 92                             | 370.591,30              | -                   | -                     | -                                | -                        | 370.591,30              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,14743923             |
| 25/10/2024           | 27/01/2025 | 27/01/2025 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 8,59%           | 94                             | 353.853,90              | -                   | -                     | -                                | -                        | 353.853,90              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,18671310             |
| 27/01/2025           | 28/04/2025 | 28/04/2025 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 8,17%           | 91                             | 326.063,50              | -                   | -                     | -                                | -                        | 326.063,50              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,19574850             |
| 28/04/2025           | 25/07/2025 | 25/07/2025 |                   | 15.790.000,00                | -                 | -                            | -                              | -                                         | 7,66%           | 88                             | 295.588,80              | -                   | -                     | -                                | -                        | 295.588,80              | -                   | -                     | -                                | 15.790.000,00                | -                 | -                            | -                              | -                                        | 1,00000000  | 0,27645671             |

### 3. Issuer Available Funds

| Note Payment Date | (A) Revenue Receipts                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                           |                                                                                                                                                                                                                                    |                                                                                                          |                                                                                                 | (B) Principal Receipts                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                      |                                           |               | TOTAL |
|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------|-------|
|                   | all amounts of whatever nature received by or on behalf of the Issuer in respect of the Loans, whether by way of interest (including overdue interest), fees (including Prepayment Fees), commissions, costs and indemnities (including Break Costs), including amounts allocated to the same in respect of any distributions made on any enforcement of the Loans and the relevant Loan Security; | amounts determined to represent the same and received by or on behalf of the Issuer on any sale of a Loan undertaken at the instigation of the Delegate Servicer (or at the direction of the relevant Noteholders pursuant to a Note Maturity Plan) as an alternative to directing enforcement of the Loan Security; | the amount of any other income, payment or distribution (including, without limitation, interest income in respect of any cash deposits held in a bank account of the Issuer and any amounts received from the Borrower Facility Agent representing amounts to be used to repay Property Protection Drawings which have been recovered from the Obligors) received during such period by the Issuer, to the extent that the Issuer is not required to pass on such income, payment of distribution to a specified party under the terms of any Issuer Transaction Documents; | all Expenses Drawings and Interest Drawings which are received by the Issuer and credited to the Issuer Payments Account before 4.00 p.m. (London time) on a Specified Note Payment Date; | any indemnity payment (or from the repurchase of the Loan) received by or on behalf of the Issuer from the Loan Transferor pursuant to the Loan Portfolio Sale Agreement (excluding, in each case, the principal element thereof); | any excess Principal Receipts where the Principal Amount Outstanding of each Class of Notes is zero; and | all amounts standing to the credit of the Issuer Reserve Ledger on the Issuer Payments Account; | all amounts of principal received by or on behalf of the Issuer in respect of any repayment or prepayment of each of the Loans whether as a result of a voluntary or mandatory repayment or prepayment, including amounts allocated to the same in respect of any distributions made on any enforcement of the Loans and the relevant Loan Security; | amounts determined to represent the same and received by or on behalf of the Issuer in respect of any sale of a Loan undertaken at the instigation of the Delegate Servicer (or at the direction of the relevant Noteholders pursuant to a Note Maturity Plan) as an alternative to directing enforcement of the Loan Security; | the principal element of any indemnity payment (or from the repurchase of a Loan) received by or on behalf of the Issuer from the Loan Transferor pursuant to the Loan Portfolio Sale Agreement; and | any other receipts of a principal nature. |               |       |
|                   | a)                                                                                                                                                                                                                                                                                                                                                                                                 | b)                                                                                                                                                                                                                                                                                                                   | c)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | d)                                                                                                                                                                                        | e)                                                                                                                                                                                                                                 | f)                                                                                                       | g)                                                                                              | a)                                                                                                                                                                                                                                                                                                                                                   | b)                                                                                                                                                                                                                                                                                                                              | c)                                                                                                                                                                                                   | d)                                        |               |       |
| 25/07/2019        | 1,549,473.68                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 93,470.49                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | -                                                                                               | 4,104,466.15                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | Σ ((A) - (B)) |       |
| 25/10/2019        | 2,198,975.82                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 117,314.97                                                                                                                                                                                | -                                                                                                                                                                                                                                  | -                                                                                                        | -                                                                                               | 1,089,290.35                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 5,747,410.32  |       |
| 27/01/2020        | 2,239,332.99                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 69,990.28                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 4,619,806.65                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 3,406,047.29  |       |
| 27/04/2020        | 2,137,321.63                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 75,293.11                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 1,361,524.95                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 756.51        |       |
| 27/07/2020        | 2,128,898.49                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 84,513.82                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 2,543,683.81                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 6,954,886.43  |       |
| 28/10/2020        | 2,111,493.50                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 66,896.00                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 1,010,782.15                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 563.16        |       |
| 25/01/2021        | 2,104,808.58                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 92,921.52                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 3,304,104.60                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 3,599,702.85  |       |
| 26/04/2021        | 2,082,988.02                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 62,418.26                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 1,226,678.55                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 88.11         |       |
| 26/07/2021        | 2,074,931.34                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 78,386.55                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 25,848,569.55                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 4,782,184.23  |       |
| 25/10/2021        | 1,904,048.32                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 69,608.16                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 8,047,010.00                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 2,771.92      |       |
| 25/01/2022        | 1,871,234.92                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 68,822.43                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 7,544,384.90                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 3,216,943.57  |       |
| 26/04/2022        | 1,801,015.30                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 64,273.69                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 2,525,720.50                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 2,554.08      |       |
| 25/07/2022        | 1,764,723.98                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 63,834.61                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 36,572,942.16                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 5,529,388.75  |       |
| 25/10/2022        | 1,639,588.76                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 62,942.47                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 2,590,745.30                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 658.86        |       |
| 25/01/2023        | 2,383,746.50                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 59,815.08                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 22,624,924.15                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 3,397,743.49  |       |
| 26/04/2023        | 2,556,962.07                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 56,934.84                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 10,981,125.25                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 337.21        |       |
| 25/07/2023        | 2,766,980.32                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 84,262.94                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 13,951,965.75                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 28,027,224.64 |       |
| 25/10/2023        | 2,801,520.44                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 48,273.66                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 6,589,362.85                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 906.76        |       |
| 25/01/2024        | 2,790,487.56                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 66,490.80                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 4,282,984.30                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 10,046,573.24 |       |
| 26/04/2024        | 2,715,399.70                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 47,165.67                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 8,760,938.05                                                                                                                                                                                                                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 906.76        |       |
| 25/07/2024        | 2,487,408.05                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 505,593.89                                                                                                                                                                                | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 28,133,612.85                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 9,511,359.01  |       |
| 25/10/2024        | 2,166,180.23                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 48,722.40                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 10,983,125.34                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 1,301.66      |       |
| 27/01/2025        | 1,853,349.05                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 80,977.65                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 14,054,741.66                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 1,022.16      |       |
| 28/04/2025        | 1,479,920.70                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 40,611.50                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 12,373,330.17                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 964.32        |       |
| 25/07/2025        | 1,156,408.49                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                                                                                                                                                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 61,721.15                                                                                                                                                                                 | -                                                                                                                                                                                                                                  | -                                                                                                        | 25,000.00                                                                                       | 23,549,614.80                                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                               | -                                                                                                                                                                                                    | -                                         | 4,319,240.85  |       |

## 4.1 Pre-Enforcement Revenue Priority of Payments

| Note Payment Date | Expenses and Agents Fees | all amounts due to the Liquidity Facility Provider under the Liquidity Facility Agreement (other than Liquidity Subordinated Amounts) | Class A Notes Interest Payment Amount to each Class A Noteholder | Exit Payment Amounts (including any Deferred Exit Payment Amounts) in relation to the Class A Notes | Class B Notes Interest Payment Amount (including Deferred Interest) to each Class B Noteholder | Exit Payment Amounts (including any Deferred Exit Payment Amounts) in relation to the Class B Notes | Class C Notes Interest Payment Amount (including Deferred Interest) to each Class C Noteholder | Exit Payment Amounts (including any Deferred Exit Payment Amounts) in relation to the Class C Notes | Class Z Notes Interest Payment Amount (including Deferred Interest) to each Class Z Noteholder | Exit Payment Amounts (including any Deferred Exit Payment Amounts) in relation to the Class Z Notes | EURBOR Excess Amounts (including any Deferred EURBOR Excess Amounts) due or overdue on the Class A Notes | EURBOR Excess Amounts (including any Deferred EURBOR Excess Amounts) due or overdue on the Class B Notes | EURBOR Excess Amounts (including any Deferred EURBOR Excess Amounts) due or overdue on the Class C Notes | EURBOR Excess Amounts (including any Deferred EURBOR Excess Amounts) due or overdue on the Class Z Notes | Liquidity Subordinated Amounts | Pro Rata Default Interest Amount (including Deferred PDIA) due to each Class of Notes | Issuer Reserve Amount | all interest due and payable to the Originators in respect of the Bridge Note | indemnity amounts due to the Lead Manager and/or the Arranger | the surplus, if any, of the Junior Noteholders |
|-------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------|-----------------------|-------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------|
|                   | £ (a) - (c)              | d)                                                                                                                                    | e)                                                               | f)                                                                                                  | g)                                                                                             | h)                                                                                                  | i)                                                                                             | j)                                                                                                  | k)                                                                                             | l)                                                                                                  | m)                                                                                                       | n)                                                                                                       | o)                                                                                                       | p)                                                                                                       | q)                             | r)                                                                                    | s)                    | t)                                                                            | u)                                                            | v)                                             |
| 25/07/2019        | 210,781.50               | 21,666.67                                                                                                                             | 734,580.00                                                       | -                                                                                                   | 260,100.00                                                                                     | -                                                                                                   | 114,660.00                                                                                     | -                                                                                                   | 123,004.10                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | 145,263.48                                                                    | -                                                             | 7,888.50                                       |
| 25/10/2019        | 52,771.64                | 38,333.33                                                                                                                             | 1,309,770.00                                                     | -                                                                                                   | 462,570.00                                                                                     | -                                                                                                   | 204,120.00                                                                                     | -                                                                                                   | 221,849.50                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,876.32                                       |
| 27/01/2020        | 32,025.99                | 37,964.29                                                                                                                             | 1,332,870.00                                                     | -                                                                                                   | 470,730.00                                                                                     | -                                                                                                   | 207,720.00                                                                                     | -                                                                                                   | 226,744.40                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,268.59                                       |
| 27/04/2020        | 38,616.69                | 36,676.41                                                                                                                             | 1,270,500.00                                                     | -                                                                                                   | 448,800.00                                                                                     | -                                                                                                   | 198,000.00                                                                                     | -                                                                                                   | 219,481.00                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 540.63                                         |
| 27/07/2020        | 48,005.55                | 36,504.27                                                                                                                             | 1,263,570.00                                                     | -                                                                                                   | 446,760.00                                                                                     | -                                                                                                   | 197,100.00                                                                                     | -                                                                                                   | 219,481.00                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,987.49                                       |
| 28/10/2020        | 30,712.87                | 36,183.12                                                                                                                             | 1,252,020.00                                                     | -                                                                                                   | 442,680.00                                                                                     | -                                                                                                   | 195,300.00                                                                                     | -                                                                                                   | 219,481.00                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,012.51                                       |
| 25/01/2021        | 56,866.18                | 36,055.34                                                                                                                             | 1,247,400.00                                                     | -                                                                                                   | 441,150.00                                                                                     | -                                                                                                   | 194,580.00                                                                                     | -                                                                                                   | 219,481.00                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,197.58                                       |
| 26/04/2021        | 26,780.76                | 35,637.50                                                                                                                             | 1,233,540.00                                                     | -                                                                                                   | 436,050.00                                                                                     | -                                                                                                   | 192,420.00                                                                                     | -                                                                                                   | 219,481.00                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,497.03                                       |
| 26/07/2021        | 42,904.14                | 35,482.42                                                                                                                             | 1,228,920.00                                                     | -                                                                                                   | 434,010.00                                                                                     | -                                                                                                   | 191,520.00                                                                                     | -                                                                                                   | 219,481.00                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,000.33                                       |
| 25/10/2021        | 37,392.84                | 32,215.82                                                                                                                             | 1,115,730.00                                                     | -                                                                                                   | 394,230.00                                                                                     | -                                                                                                   | 173,860.00                                                                                     | -                                                                                                   | 219,481.00                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 727.32                                         |
| 25/01/2022        | 37,280.99                | 31,541.43                                                                                                                             | 1,062,630.00                                                     | -                                                                                                   | 385,560.00                                                                                     | -                                                                                                   | 170,280.00                                                                                     | -                                                                                                   | 221,849.50                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 915.43                                         |
| 26/04/2022        | 34,028.70                | 30,244.99                                                                                                                             | 1,046,430.00                                                     | -                                                                                                   | 369,750.00                                                                                     | -                                                                                                   | 163,260.00                                                                                     | -                                                                                                   | 219,481.00                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,094.30                                       |
| 25/07/2022        | 34,237.74                | 29,596.88                                                                                                                             | 1,023,330.00                                                     | -                                                                                                   | 362,100.00                                                                                     | -                                                                                                   | 159,660.00                                                                                     | -                                                                                                   | 217,112.50                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,521.48                                       |
| 25/10/2022        | 37,361.12                | 25,581.37                                                                                                                             | 942,480.00                                                       | -                                                                                                   | 325,380.00                                                                                     | -                                                                                                   | 142,560.00                                                                                     | -                                                                                                   | 227,691.80                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,476.95                                       |
| 25/01/2023        | 34,564.53                | 25,250.35                                                                                                                             | 1,473,780.00                                                     | -                                                                                                   | 441,150.00                                                                                     | -                                                                                                   | 183,060.00                                                                                     | -                                                                                                   | 294,062.10                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,694.40                                       |
| 26/04/2023        | 34,818.43                | 22,116.41                                                                                                                             | 1,598,520.00                                                     | -                                                                                                   | 454,410.00                                                                                     | -                                                                                                   | 194,320.00                                                                                     | -                                                                                                   | 317,221.10                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,490.96                                       |
| 25/07/2023        | 63,762.04                | 20,500.88                                                                                                                             | 1,746,360.00                                                     | -                                                                                                   | 479,910.00                                                                                     | -                                                                                                   | 191,520.00                                                                                     | -                                                                                                   | 346,906.30                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,284.04                                       |
| 25/10/2023        | 29,100.09                | 19,173.57                                                                                                                             | 1,762,530.00                                                     | -                                                                                                   | 476,850.00                                                                                     | -                                                                                                   | 189,000.00                                                                                     | -                                                                                                   | 372,012.40                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,128.05                                       |
| 25/01/2024        | 48,159.43                | 18,331.38                                                                                                                             | 1,759,980.00                                                     | -                                                                                                   | 470,720.00                                                                                     | -                                                                                                   | 185,940.00                                                                                     | -                                                                                                   | 381,496.40                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,351.14                                       |
| 26/04/2024        | 29,381.30                | 17,784.37                                                                                                                             | 1,695,540.00                                                     | -                                                                                                   | 455,940.00                                                                                     | -                                                                                                   | 180,180.00                                                                                     | -                                                                                                   | 381,170.60                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,589.11                                       |
| 25/07/2024        | 489,291.52               | 16,302.38                                                                                                                             | 1,538,480.00                                                     | -                                                                                                   | 414,120.00                                                                                     | -                                                                                                   | 163,800.00                                                                                     | -                                                                                                   | 370,117.60                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 910.44                                         |
| 25/10/2024        | 34,779.22                | 13,699.18                                                                                                                             | 1,355,970.00                                                     | -                                                                                                   | 437,580.00                                                                                     | -                                                                                                   | -                                                                                              | -                                                                                                   | 370,591.30                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,282.93                                       |
| 27/01/2025        | 68,615.08                | 12,962.57                                                                                                                             | 1,108,800.00                                                     | -                                                                                                   | 388,110.00                                                                                     | -                                                                                                   | -                                                                                              | -                                                                                                   | 353,853.90                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,585.15                                       |
| 26/04/2025        | 30,292.47                | 9,944.03                                                                                                                              | 829,290.00                                                       | -                                                                                                   | 322,830.00                                                                                     | -                                                                                                   | -                                                                                              | -                                                                                                   | 326,063.50                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 2,112.21                                       |
| 25/07/2025        | 53,787.96                | 7,933.20                                                                                                                              | 598,290.00                                                       | -                                                                                                   | 260,610.00                                                                                     | -                                                                                                   | -                                                                                              | -                                                                                                   | 295,588.80                                                                                     | -                                                                                                   | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                                                                                                        | -                              | -                                                                                     | 25,000.00             | -                                                                             | -                                                             | 1,919.68                                       |

## 4.2 Pre-Enforcement Principal Allocation Rules

| Note Payment Date | Class A Notes Principal Payment Amount | Class B Notes Principal Payment Amount | Class C Notes Principal Payment Amount | Class Z Notes Principal Payment Amount | TOTAL                |
|-------------------|----------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|----------------------|
|                   | a)                                     | b)                                     | c)                                     | d)                                     | $\Sigma [(a) - (d)]$ |
| 25/07/2019        | 3.160.080,00                           | 697.680,00                             | 246.240,00                             | -                                      | 4.104.000,00         |
| 25/10/2019        | 838.530,00                             | 185.130,00                             | 65.340,00                              | -                                      | 1.089.000,00         |
| 27/01/2020        | 3.557.400,00                           | 785.400,00                             | 277.200,00                             | -                                      | 4.620.000,00         |
| 27/04/2020        | 1.048.740,00                           | 231.540,00                             | 81.720,00                              | -                                      | 1.362.000,00         |
| 27/07/2020        | 1.956.570,00                           | 431.970,00                             | 152.460,00                             | -                                      | 2.541.000,00         |
| 26/10/2020        | 778.470,00                             | 171.870,00                             | 60.660,00                              | -                                      | 1.011.000,00         |
| 25/01/2021        | 2.545.620,00                           | 562.020,00                             | 198.360,00                             | -                                      | 3.306.000,00         |
| 26/04/2021        | 944.790,00                             | 208.590,00                             | 73.620,00                              | -                                      | 1.227.000,00         |
| 26/07/2021        | 19.902.960,00                          | 4.394.160,00                           | 1.550.880,00                           | -                                      | 25.848.000,00        |
| 25/10/2021        | 6.195.420,00                           | 1.367.820,00                           | 482.760,00                             | -                                      | 8.046.000,00         |
| 25/01/2022        | 5.809.650,00                           | 1.282.650,00                           | 452.700,00                             | -                                      | 7.545.000,00         |
| 26/04/2022        | 1.945.020,00                           | 429.420,00                             | 151.560,00                             | -                                      | 2.526.000,00         |
| 25/07/2022        | 28.161.210,00                          | 6.217.410,00                           | 2.194.380,00                           | -                                      | 36.573.000,00        |
| 25/10/2022        | 1.993.530,00                           | 440.130,00                             | 155.340,00                             | -                                      | 2.589.000,00         |
| 25/01/2023        | 17.422.020,00                          | 3.846.420,00                           | 1.357.560,00                           | -                                      | 22.626.000,00        |
| 26/04/2023        | 8.454.600,00                           | 1.866.600,00                           | 658.800,00                             | -                                      | 10.980.000,00        |
| 25/07/2023        | 10.743.810,00                          | 2.372.010,00                           | 837.180,00                             | -                                      | 13.953.000,00        |
| 25/10/2023        | 5.075.070,00                           | 1.120.470,00                           | 395.460,00                             | -                                      | 6.591.000,00         |
| 25/01/2024        | 3.296.370,00                           | 727.770,00                             | 256.860,00                             | -                                      | 4.281.000,00         |
| 26/04/2024        | 6.747.510,00                           | 1.489.710,00                           | 525.780,00                             | -                                      | 8.763.000,00         |
| 25/07/2024        | 17.870.160,00                          | 2.436.780,00                           | 7.825.140,00                           | -                                      | 28.132.080,00        |
| 25/10/2024        | 9.639.630,00                           | 1.342.320,00                           | -                                      | -                                      | 10.981.950,00        |
| 27/01/2025        | 12.330.780,00                          | 1.724.820,00                           | -                                      | -                                      | 14.055.600,00        |
| 28/04/2025        | 10.602.900,00                          | 1.771.740,00                           | -                                      | -                                      | 12.374.640,00        |
| 25/07/2025        | 22.328.460,00                          | 1.220.430,00                           | -                                      | -                                      | 23.548.890,00        |

**Applicable only after a Sequential Payment Trigger**

[illegible]

**Applicable only after a Note Enforcement Notice**

[illegible]

## 5. Liquidity Facility

| Note Payment Date | Liquidity Drawing (Y/N) | If YES |        | Total Liquidity Drawings | Total Liquidity Repayments | Liquidity Commitment remaining undrawn |
|-------------------|-------------------------|--------|--------|--------------------------|----------------------------|----------------------------------------|
|                   |                         | Date   | Amount |                          |                            |                                        |
| 25/07/2019        | N                       |        |        | -                        | -                          | 15.000.000,00                          |
| 25/10/2019        | N                       |        |        | -                        | -                          | 14.794.800,00                          |
| 27/01/2020        | N                       |        |        | -                        | -                          | 14.740.350,00                          |
| 27/04/2020        | N                       |        |        | -                        | -                          | 14.509.350,00                          |
| 27/07/2020        | N                       |        |        | -                        | -                          | 14.441.250,00                          |
| 26/10/2020        | N                       |        |        | -                        | -                          | 14.314.200,00                          |
| 25/01/2021        | N                       |        |        | -                        | -                          | 14.263.650,00                          |
| 26/04/2021        | N                       |        |        | -                        | -                          | 14.098.350,00                          |
| 26/07/2021        | N                       |        |        | -                        | -                          | 14.037.000,00                          |
| 25/10/2021        | N                       |        |        | -                        | -                          | 12.744.600,00                          |
| 25/01/2022        | N                       |        |        | -                        | -                          | 12.342.300,00                          |
| 26/04/2022        | N                       |        |        | -                        | -                          | 11.965.050,00                          |
| 25/07/2022        | N                       |        |        | -                        | -                          | 11.838.750,00                          |
| 25/10/2022        | N                       |        |        | -                        | -                          | 10.010.100,00                          |
| 25/01/2023        | N                       |        |        | -                        | -                          | 9.880.650,00                           |
| 26/04/2023        | N                       |        |        | -                        | -                          | 8.749.350,00                           |
| 25/07/2023        | N                       |        |        | -                        | -                          | 8.200.350,00                           |
| 25/10/2023        | N                       |        |        | -                        | -                          | 7.502.700,00                           |
| 25/01/2024        | N                       |        |        | -                        | -                          | 7.173.150,00                           |
| 26/04/2024        | N                       |        |        | -                        | -                          | 6.959.100,00                           |
| 25/07/2024        | N                       |        |        | -                        | -                          | 6.520.950,00                           |
| 25/10/2024        | N                       |        |        | -                        | -                          | 5.360.550,00                           |
| 27/01/2025        | N                       |        |        | -                        | -                          | 4.734.600,00                           |
| 28/04/2025        | N                       |        |        | -                        | -                          | 3.933.900,00                           |
| 25/07/2025        | N                       |        |        | -                        | -                          | 3.245.400,00                           |

## 6.1 Portfolio Information

| Date       | Portfolio Loan Balance at the beginning of the period | Portfolio Loan Balance at the end of the period | % of Pool | WA Debt Yield | WA LTV | WA Remaining Term (years) |
|------------|-------------------------------------------------------|-------------------------------------------------|-----------|---------------|--------|---------------------------|
| 22/07/2019 | 315.789.474,00                                        | 311.685.007,85                                  | 100,00%   | 13,05%        | 42,61% | 5,00                      |
| 21/10/2019 | 311.685.007,85                                        | 310.595.717,50                                  | 100,00%   | 12,56%        | 42,58% | 4,75                      |
| 20/01/2020 | 310.595.717,50                                        | 305.975.910,85                                  | 100,00%   | 12,93%        | 42,50% | 4,50                      |
| 20/04/2020 | 305.975.910,85                                        | 304.614.385,90                                  | 100,00%   | 12,73%        | 42,67% | 4,25                      |
| 20/07/2020 | 304.614.385,90                                        | 302.070.702,09                                  | 100,00%   | 12,81%        | 42,57% | 4,00                      |
| 20/10/2020 | 302.070.702,09                                        | 301.059.919,94                                  | 100,00%   | 12,67%        | 42,55% | 3,75                      |
| 20/01/2021 | 301.059.919,94                                        | 297.755.815,34                                  | 100,00%   | 12,77%        | 42,42% | 3,50                      |
| 20/04/2021 | 297.755.815,34                                        | 296.529.136,79                                  | 100,00%   | 12,88%        | 42,96% | 3,25                      |
| 20/07/2021 | 296.529.136,79                                        | 270.680.567,24                                  | 100,00%   | 12,51%        | 42,42% | 3,00                      |
| 20/10/2021 | 270.680.567,24                                        | 262.633.557,24                                  | 100,00%   | 12,80%        | 42,29% | 2,75                      |
| 20/01/2022 | 262.633.557,24                                        | 255.089.172,34                                  | 100,00%   | 13,22%        | 42,09% | 2,50                      |
| 20/04/2022 | 255.089.172,34                                        | 252.563.451,85                                  | 100,00%   | 13,44%        | 41,60% | 2,25                      |
| 20/07/2022 | 252.563.451,85                                        | 215.990.509,69                                  | 100,00%   | 13,28%        | 40,71% | 2,00                      |
| 20/10/2022 | 215.990.509,69                                        | 213.399.764,39                                  | 100,00%   | 13,75%        | 40,61% | 1,75                      |
| 20/01/2023 | 213.399.764,39                                        | 190.774.840,24                                  | 100,00%   | 15,46%        | 37,35% | 1,50                      |
| 20/04/2023 | 190.774.840,24                                        | 179.793.714,99                                  | 100,00%   | 16,44%        | 35,45% | 1,25                      |
| 20/07/2023 | 179.793.714,99                                        | 165.841.749,24                                  | 100,00%   | 17,41%        | 33,87% | 1,00                      |
| 20/10/2023 | 165.841.749,24                                        | 159.252.386,39                                  | 100,00%   | 18,16%        | 33,20% | 0,75                      |
| 20/01/2024 | 159.252.386,39                                        | 154.969.402,09                                  | 100,00%   | 19,00%        | 32,88% | 0,50                      |
| 20/04/2024 | 154.969.402,09                                        | 146.208.464,04                                  | 100,00%   | 19,79%        | 33,76% | 0,25                      |
| 22/07/2024 | 146.208.464,04                                        | 118.074.851,19                                  | 100,00%   | 22,37%        | 29,66% | 2,00                      |
| 21/10/2024 | 118.074.851,19                                        | 107.091.725,85                                  | 100,00%   | 24,79%        | 27,94% | 1,75                      |
| 20/01/2025 | 107.091.725,85                                        | 93.036.984,19                                   | 100,00%   | 28,05%        | 25,05% | 1,50                      |
| 22/04/2025 | 93.036.984,19                                         | 80.663.654,02                                   | 100,00%   | 31,89%        | 23,24% | 1,25                      |
| 21/07/2025 | 80.663.654,02                                         | 57.114.039,43                                   | 100,00%   | 32,11%        | 21,23% | 1,00                      |

## 6.2 Loan Information - Aries

| Date       | Loan Balance at the beginning of the period | Loan Balance at the end of the period | % of Pool | Debt Yield (as the relevant Test Date) | LTV (as the relevant Test Date) | Remaining Term (Years) |
|------------|---------------------------------------------|---------------------------------------|-----------|----------------------------------------|---------------------------------|------------------------|
| 22/07/2019 | 64.578.751,00                               | 64.291.708,70                         | 20,63%    | 14,46%                                 | 42,64%                          | 5,00                   |
| 21/10/2019 | 64.291.708,70                               | 64.250.001,65                         | 20,69%    | 14,46%                                 | 42,64%                          | 4,75                   |
| 20/01/2020 | 64.250.001,65                               | 64.220.561,65                         | 20,99%    | 14,24%                                 | 42,64%                          | 4,50                   |
| 20/04/2020 | 64.220.561,65                               | 64.220.561,65                         | 21,08%    | 14,17%                                 | 40,34%                          | 4,25                   |
| 20/07/2020 | 64.220.561,65                               | 64.208.294,60                         | 21,26%    | 14,23%                                 | 40,34%                          | 4,00                   |
| 20/10/2020 | 64.208.294,60                               | 64.208.294,60                         | 21,33%    | 14,24%                                 | 40,34%                          | 3,75                   |
| 20/01/2021 | 64.208.294,60                               | 63.352.072,45                         | 21,28%    | 14,82%                                 | 40,28%                          | 3,50                   |
| 20/04/2021 | 63.352.072,45                               | 63.352.072,45                         | 21,36%    | 15,00%                                 | 40,00%                          | 3,25                   |
| 20/07/2021 | 63.352.072,45                               | 62.135.208,00                         | 22,96%    | 14,26%                                 | 39,92%                          | 3,00                   |
| 20/10/2021 | 62.135.208,00                               | 62.135.208,00                         | 23,66%    | 14,26%                                 | 39,92%                          | 2,75                   |
| 20/01/2022 | 62.135.208,00                               | 61.651.897,50                         | 24,17%    | 15,12%                                 | 39,88%                          | 2,50                   |
| 20/04/2022 | 61.651.897,50                               | 61.026.291,75                         | 24,16%    | 15,93%                                 | 39,54%                          | 2,25                   |
| 20/07/2022 | 61.026.291,75                               | 39.382.782,30                         | 18,23%    | 15,97%                                 | 36,93%                          | 2,00                   |
| 20/10/2022 | 39.382.782,30                               | 39.029.498,85                         | 18,29%    | 14,68%                                 | 36,87%                          | 1,75                   |
| 20/01/2023 | 39.029.498,85                               | 33.673.762,45                         | 17,65%    | 19,56%                                 | 32,05%                          | 1,50                   |
| 20/04/2023 | 33.673.762,45                               | 32.173.762,45                         | 17,89%    | 21,78%                                 | 29,35%                          | 1,25                   |
| 20/07/2023 | 32.173.762,45                               | 30.322.587,20                         | 18,28%    | 23,60%                                 | 27,78%                          | 1,00                   |
| 20/10/2023 | 30.322.587,20                               | 28.152.717,85                         | 17,68%    | 25,22%                                 | 25,94%                          | 0,75                   |
| 20/01/2024 | 28.152.717,85                               | 27.784.714,40                         | 17,93%    | 25,91%                                 | 25,81%                          | 0,50                   |
| 20/04/2024 | 27.784.714,40                               | 27.372.549,80                         | 18,72%    | 26,15%                                 | 25,82%                          | 0,25                   |
| 22/07/2024 | 27.372.549,80                               | 18.275.324,00                         | 15,48%    | 36,43%                                 | 18,69%                          | 2,00                   |
| 21/10/2024 | 18.275.324,00                               | 15.356.989,25                         | 14,34%    | 42,63%                                 | 15,98%                          | 1,75                   |
| 20/01/2025 | 15.356.989,25                               | 12.691.991,46                         | 13,64%    | 51,23%                                 | 13,29%                          | 1,50                   |
| 22/04/2025 | 12.691.991,46                               | 10.861.083,76                         | 13,46%    | 60,26%                                 | 11,82%                          | 1,25                   |
| 21/07/2025 | 10.861.083,76                               | -                                     | 0,00%     | 0,00%                                  | 0,00%                           | -                      |

### 6.3 Loan Information - Raissa

| Date       | Loan Balance at the beginning of the period | Loan Balance at the end of the period | % of Pool | Debt Yield (as the relevant Test Date) | LTV (as the relevant Test Date) | Remaining Term (Years) |
|------------|---------------------------------------------|---------------------------------------|-----------|----------------------------------------|---------------------------------|------------------------|
| 22/07/2019 | 80.606.638,00                               | 78.678.299,60                         | 25,24%    | 13,16%                                 | 42,67%                          | 5,00                   |
| 21/10/2019 | 78.678.299,60                               | 78.678.299,60                         | 25,33%    | 13,17%                                 | 42,53%                          | 4,75                   |
| 20/01/2020 | 78.678.299,60                               | 78.678.299,60                         | 25,71%    | 13,48%                                 | 42,53%                          | 4,50                   |
| 20/04/2020 | 78.678.299,60                               | 78.678.299,60                         | 25,83%    | 13,64%                                 | 42,59%                          | 4,25                   |
| 20/07/2020 | 78.678.299,60                               | 78.678.299,60                         | 26,05%    | 13,64%                                 | 42,59%                          | 4,00                   |
| 20/10/2020 | 78.678.299,60                               | 78.678.299,60                         | 26,13%    | 13,55%                                 | 42,59%                          | 3,75                   |
| 20/01/2021 | 78.678.299,60                               | 78.310.296,15                         | 26,30%    | 13,72%                                 | 42,56%                          | 3,50                   |
| 20/04/2021 | 78.310.296,15                               | 78.010.986,80                         | 26,31%    | 13,74%                                 | 43,29%                          | 3,25                   |
| 20/07/2021 | 78.010.986,80                               | 54.507.825,00                         | 20,14%    | 14,21%                                 | 41,02%                          | 3,00                   |
| 20/10/2021 | 54.507.825,00                               | 54.252.675,65                         | 20,66%    | 14,43%                                 | 40,99%                          | 2,75                   |
| 20/01/2022 | 54.252.675,65                               | 54.252.675,65                         | 21,27%    | 14,44%                                 | 40,99%                          | 2,50                   |
| 20/04/2022 | 54.252.675,65                               | 54.076.034,50                         | 21,41%    | 14,49%                                 | 40,75%                          | 2,25                   |
| 20/07/2022 | 54.076.034,50                               | 51.215.419,85                         | 23,71%    | 14,50%                                 | 40,34%                          | 2,00                   |
| 20/10/2022 | 51.215.419,85                               | 51.215.419,85                         | 24,00%    | 15,99%                                 | 40,34%                          | 1,75                   |
| 20/01/2023 | 51.215.419,85                               | 46.974.021,30                         | 24,62%    | 17,07%                                 | 37,82%                          | 1,50                   |
| 20/04/2023 | 46.974.021,30                               | 45.474.021,30                         | 25,29%    | 17,53%                                 | 36,70%                          | 1,25                   |
| 20/07/2023 | 45.474.021,30                               | 43.401.110,80                         | 26,17%    | 18,53%                                 | 35,23%                          | 1,00                   |
| 20/10/2023 | 43.401.110,80                               | 42.474.227,35                         | 26,67%    | 20,43%                                 | 34,71%                          | 0,75                   |
| 20/01/2024 | 42.474.227,35                               | 42.395.720,30                         | 27,36%    | 20,63%                                 | 34,69%                          | 0,50                   |
| 20/04/2024 | 42.395.720,30                               | 42.395.720,30                         | 29,00%    | 20,63%                                 | 35,55%                          | 0,25                   |
| 22/07/2024 | 42.395.720,30                               | 36.151.610,70                         | 30,62%    | 23,96%                                 | 30,63%                          | 2,00                   |
| 21/10/2024 | 36.151.610,70                               | 32.344.456,66                         | 30,20%    | 26,24%                                 | 28,14%                          | 1,75                   |
| 20/01/2025 | 32.344.456,66                               | 30.655.160,77                         | 32,95%    | 27,67%                                 | 26,67%                          | 1,50                   |
| 22/04/2025 | 30.655.160,77                               | 24.208.954,66                         | 30,01%    | 33,22%                                 | 22,41%                          | 1,25                   |
| 21/07/2025 | 24.208.954,66                               | 22.570.534,66                         | 39,52%    | 35,63%                                 | 20,89%                          | 1,00                   |

## 6.4 Loan Information - Ermete

| Date       | Loan Balance at the beginning of the period | Loan Balance at the end of the period | % of Pool | Debt Yield (as the relevant Test Date) | LTV (as the relevant Test Date) | Remaining Term (Years) |
|------------|---------------------------------------------|---------------------------------------|-----------|----------------------------------------|---------------------------------|------------------------|
| 22/07/2019 | 31.633.369,00                               | 31.633.369,00                         | 10,15%    | 12,33%                                 | 42,67%                          | 5,00                   |
| 21/10/2019 | 31.633.369,00                               | 31.633.369,00                         | 10,18%    | 13,09%                                 | 42,67%                          | 4,75                   |
| 20/01/2020 | 31.633.369,00                               | 31.633.369,00                         | 10,34%    | 13,07%                                 | 42,67%                          | 4,50                   |
| 20/04/2020 | 31.633.369,00                               | 30.637.305,70                         | 10,06%    | 13,07%                                 | 43,10%                          | 4,25                   |
| 20/07/2020 | 30.637.305,70                               | 30.637.305,70                         | 10,14%    | 13,59%                                 | 43,10%                          | 4,00                   |
| 20/10/2020 | 30.637.305,70                               | 30.225.142,25                         | 10,04%    | 13,04%                                 | 43,03%                          | 3,75                   |
| 20/01/2021 | 30.225.142,25                               | 29.866.951,75                         | 10,03%    | 13,00%                                 | 42,96%                          | 3,50                   |
| 20/04/2021 | 29.866.951,75                               | 29.866.951,75                         | 10,07%    | 13,05%                                 | 43,44%                          | 3,25                   |
| 20/07/2021 | 29.866.951,75                               | 29.641.243,55                         | 10,95%    | 12,75%                                 | 43,44%                          | 3,00                   |
| 20/10/2021 | 29.641.243,55                               | 23.375.370,80                         | 8,90%     | 14,24%                                 | 42,39%                          | 2,75                   |
| 20/01/2022 | 23.375.370,80                               | 22.732.590,95                         | 8,91%     | 14,50%                                 | 42,21%                          | 2,50                   |
| 20/04/2022 | 22.732.590,95                               | 22.732.590,95                         | 9,00%     | 14,50%                                 | 41,38%                          | 2,25                   |
| 20/07/2022 | 22.732.590,95                               | 22.732.590,95                         | 10,52%    | 15,37%                                 | 41,38%                          | 2,00                   |
| 20/10/2022 | 22.732.590,95                               | 22.732.590,95                         | 10,65%    | 15,40%                                 | 41,38%                          | 1,75                   |
| 20/01/2023 | 22.732.590,95                               | 20.548.692,25                         | 10,77%    | 16,61%                                 | 38,22%                          | 1,50                   |
| 20/04/2023 | 20.548.692,25                               | 18.209.644,20                         | 10,13%    | 18,09%                                 | 35,00%                          | 1,25                   |
| 20/07/2023 | 18.209.644,20                               | 9.648.059,20                          | 5,82%     | 30,61%                                 | 22,17%                          | 1,00                   |
| 20/10/2023 | 9.648.059,20                                | 8.186.342,95                          | 5,14%     | 34,30%                                 | 19,74%                          | 0,75                   |
| 20/01/2024 | 8.186.342,95                                | 6.186.342,95                          | 3,99%     | 46,30%                                 | 14,91%                          | 0,50                   |
| 20/04/2024 | 6.186.342,95                                | 2.761.456,65                          | 1,89%     | 86,98%                                 | 8,19%                           | 0,25                   |
| 22/07/2024 | 2.761.456,65                                | -                                     | 0,00%     | 0,00%                                  | 0,00%                           | -                      |
| 21/10/2024 | -                                           | -                                     | 0,00%     | 0,00%                                  | 0,00%                           | -                      |
| 20/01/2025 | -                                           | -                                     | 0,00%     | 0,00%                                  | 0,00%                           | -                      |
| 22/04/2025 | -                                           | -                                     | 0,00%     | 0,00%                                  | 0,00%                           | -                      |
| 21/07/2025 | -                                           | -                                     | 0,00%     | 0,00%                                  | 0,00%                           | -                      |

## 6.5 Loan Information - Nucleus

| Date       | Loan Balance at the beginning of the period | Loan Balance at the end of the period | % of Pool | Debt Yield (as the relevant Test Date) | LTV (as the relevant Test Date) | Remaining Term (Years) |
|------------|---------------------------------------------|---------------------------------------|-----------|----------------------------------------|---------------------------------|------------------------|
| 22/07/2019 | 138.970.716,00                              | 137.081.630,55                        | 43,98%    | 12,49%                                 | 42,55%                          | 5,00                   |
| 21/10/2019 | 137.081.630,55                              | 136.034.047,25                        | 43,80%    | 11,79%                                 | 42,55%                          | 4,75                   |
| 20/01/2020 | 136.034.047,25                              | 131.443.680,60                        | 42,96%    | 11,94%                                 | 42,37%                          | 4,50                   |
| 20/04/2020 | 131.443.680,60                              | 131.078.218,95                        | 43,03%    | 11,39%                                 | 43,77%                          | 4,25                   |
| 20/07/2020 | 131.078.218,95                              | 128.546.802,19                        | 42,56%    | 11,42%                                 | 43,55%                          | 4,00                   |
| 20/10/2020 | 128.546.802,19                              | 127.948.183,49                        | 42,50%    | 11,26%                                 | 43,52%                          | 3,75                   |
| 20/01/2021 | 127.948.183,49                              | 126.226.494,99                        | 42,39%    | 11,10%                                 | 43,29%                          | 3,50                   |
| 20/04/2021 | 126.226.494,99                              | 125.299.125,79                        | 42,26%    | 11,24%                                 | 44,14%                          | 3,25                   |
| 20/07/2021 | 125.299.125,79                              | 124.396.290,69                        | 45,96%    | 10,84%                                 | 44,03%                          | 3,00                   |
| 20/10/2021 | 124.396.290,69                              | 122.870.302,79                        | 46,78%    | 11,07%                                 | 44,04%                          | 2,75                   |
| 20/01/2022 | 122.870.302,79                              | 116.452.008,24                        | 45,65%    | 11,39%                                 | 43,76%                          | 2,50                   |
| 20/04/2022 | 116.452.008,24                              | 114.728.534,65                        | 45,43%    | 11,42%                                 | 43,15%                          | 2,25                   |
| 20/07/2022 | 114.728.534,65                              | 102.659.716,59                        | 47,53%    | 11,17%                                 | 42,19%                          | 2,00                   |
| 20/10/2022 | 102.659.716,59                              | 100.422.254,74                        | 47,06%    | 11,88%                                 | 42,03%                          | 1,75                   |
| 20/01/2023 | 100.422.254,74                              | 89.578.364,24                         | 46,96%    | 12,81%                                 | 38,91%                          | 1,50                   |
| 20/04/2023 | 89.578.364,24                               | 83.936.287,04                         | 46,68%    | 13,45%                                 | 37,21%                          | 1,25                   |
| 20/07/2023 | 83.936.287,04                               | 82.469.992,04                         | 49,73%    | 13,01%                                 | 36,76%                          | 1,00                   |
| 20/10/2023 | 82.469.992,04                               | 80.439.098,24                         | 50,51%    | 12,84%                                 | 36,32%                          | 0,75                   |
| 20/01/2024 | 80.439.098,24                               | 78.602.624,44                         | 50,72%    | 13,53%                                 | 35,81%                          | 0,50                   |
| 20/04/2024 | 78.602.624,44                               | 73.678.737,29                         | 50,39%    | 14,42%                                 | 36,64%                          | 0,25                   |
| 22/07/2024 | 73.678.737,29                               | 63.647.916,49                         | 53,90%    | 17,43%                                 | 32,26%                          | 2,00                   |
| 21/10/2024 | 63.647.916,49                               | 59.390.279,94                         | 55,46%    | 19,39%                                 | 30,92%                          | 1,75                   |
| 20/01/2025 | 59.390.279,94                               | 49.689.831,96                         | 53,41%    | 22,37%                                 | 27,05%                          | 1,50                   |
| 22/04/2025 | 49.689.831,96                               | 45.593.615,60                         | 56,52%    | 24,43%                                 | 26,40%                          | 1,25                   |
| 21/07/2025 | 45.593.615,60                               | 34.543.504,77                         | 60,48%    | 29,81%                                 | 21,46%                          | 1,00                   |

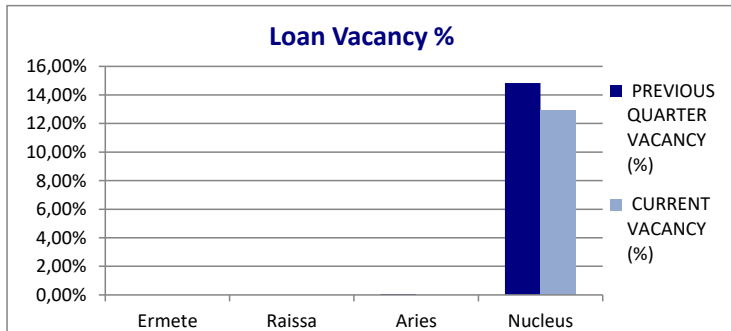
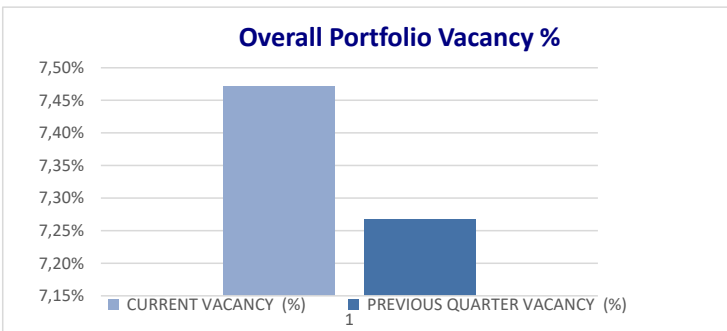
## 7. Property Information

### 7.1 Property Information

| Property     | Allocated Loan Amount (ALA) | % of Pool (ALA) | % of Pool (Cut-Off-Date) | Cut-Off Market Value  | Current Market Value (as the relevant Test Date) | LTV (as the relevant Test Date) |
|--------------|-----------------------------|-----------------|--------------------------|-----------------------|--------------------------------------------------|---------------------------------|
| Ermete       | -                           | 0,00%           | 10,02%                   | 74.140.000,00         | -                                                | 0,00%                           |
| Raissa       | 22.570.534,66               | 39,52%          | 25,53%                   | 189.400.000,00        | 108.040.000,00                                   | 20,89%                          |
| Aries        | -                           | 0,00%           | 20,45%                   | 151.580.000,00        | -                                                | 0,00%                           |
| Nucleus      | 34.543.504,77               | 60,48%          | 44,01%                   | 326.329.500,00        | 160.940.000,00                                   | 21,46%                          |
| <b>Total</b> | <b>57.114.039,43</b>        | <b>100,00%</b>  | <b>100,00%</b>           | <b>741.449.500,00</b> | <b>268.980.000,00</b>                            |                                 |

### 7.2 Vacancy Analysis (SQM)

| PROPERTY     | CURRENT VACANCY (%) | PREVIOUS QUARTER VACANCY (%) |
|--------------|---------------------|------------------------------|
| Ermete       | 0,00%               | 0,00%                        |
| Raissa       | 0,00%               | 0,00%                        |
| Aries        | 0,00%               | 0,06%                        |
| Nucleus      | 12,92%              | 14,83%                       |
| <b>Total</b> | <b>7,47%</b>        | <b>7,27%</b>                 |

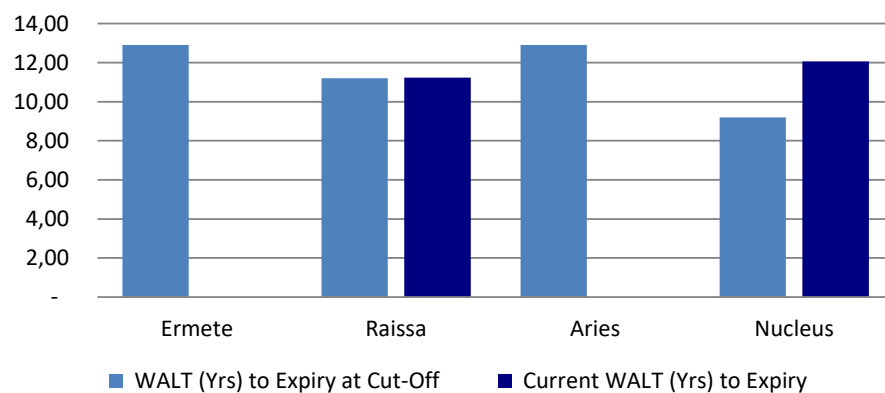


## 8. Concentration

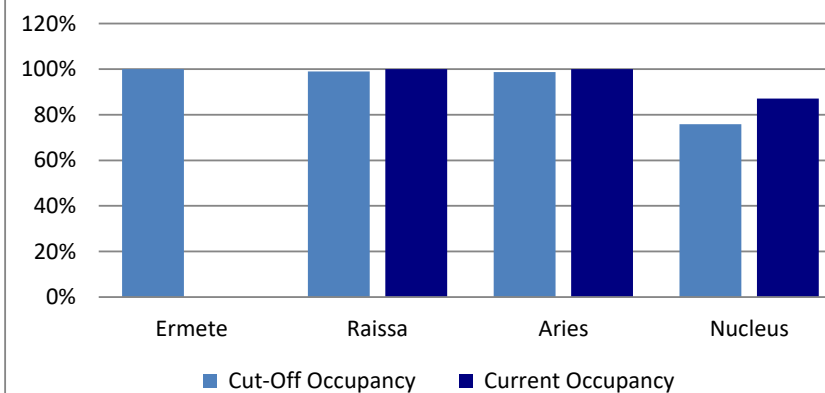
### 8.1 Tenant Concentration TOP 10 by Gross Income for each Property

| Property     | Current Market Value (as the relevant Test Date) | WALT (Yrs) to Expiry at Cut-Off | Current WALT (Yrs) to Expiry | Cut-Off Occupancy | Current Occupancy |
|--------------|--------------------------------------------------|---------------------------------|------------------------------|-------------------|-------------------|
| Ermete       | -                                                | 12,90                           | -                            | 100,00%           | 0,00%             |
| Raissa       | 108.040.000,00                                   | 11,20                           | 11,23                        | 99,00%            | 100,00%           |
| Aries        | -                                                | 12,90                           | -                            | 98,70%            | 100,00%           |
| Nucleus      | 160.940.000,00                                   | 9,20                            | 12,06                        | 75,80%            | 87,08%            |
| <b>Total</b> | <b>268.980.000,00</b>                            |                                 |                              |                   |                   |

**WALT (Yrs) comparison between cut-off and current period for each property**



**Occupancy comparison between cut-off and current period for each property**



9. Top 10 Tenant Concentration Analysis

Ermete - Reimbursed

|    | TENANT                      | RENT PA € |
|----|-----------------------------|-----------|
| 1  |                             |           |
| 2  |                             |           |
| 3  |                             |           |
| 4  |                             |           |
| 5  |                             |           |
| 6  |                             |           |
| 7  |                             |           |
| 8  |                             |           |
| 9  |                             |           |
| 10 |                             |           |
|    | Others                      |           |
|    | Total Rent PA               | € -       |
|    | Top 10 Tenants % of Rent PA | 0,0%      |
|    | WALT (Yrs)                  | -         |

| PORTFOLIO SUMMARY         |  |
|---------------------------|--|
| No of Properties          |  |
| Net Lettable Area sq ft   |  |
| Occupied Area sq ft       |  |
| Net Rental Income (12m)** |  |
| Vacancy                   |  |
| Valuation*                |  |
| WALL to expiry (yrs)      |  |
|                           |  |

Raissa

|    | TENANT                      | RENT PA €      |
|----|-----------------------------|----------------|
| 1  | FiberCop S.p.A.             | € 9.633.366,00 |
| 2  |                             |                |
| 3  |                             |                |
| 4  |                             |                |
| 5  |                             |                |
| 6  |                             |                |
| 7  |                             |                |
| 8  |                             |                |
| 9  |                             |                |
| 10 |                             |                |
|    | Others                      |                |
|    | Total Rent PA               | € 9.633.366,00 |
|    | Top 10 Tenants % of Rent PA | 100,0%         |
|    | WALT (Yrs)                  | 11,23          |

| PORTFOLIO SUMMARY                                                          |                |
|----------------------------------------------------------------------------|----------------|
| No of Properties                                                           | 76,00          |
| Net Lettable Area sq ft                                                    | 176.709,04     |
| Occupied Area sq ft                                                        | 176.709,04     |
| Net Rental Income (12m)**                                                  | 8.041.330,90   |
| Vacancy                                                                    | 0,00%          |
| Valuation*                                                                 | 108.040.000,00 |
| WALL to expiry (yrs)                                                       | 11,23          |
| * As per last Red Book Valuation dated 31 December 2024 issued by Colliers |                |
| **As per Compliance certificate                                            |                |

Aries - Reimbursed

|    | TENANT                      | RENT PA € |
|----|-----------------------------|-----------|
| 1  |                             |           |
| 2  |                             |           |
| 3  |                             |           |
| 4  |                             |           |
| 5  |                             |           |
| 6  |                             |           |
| 7  |                             |           |
| 8  |                             |           |
| 9  |                             |           |
| 10 |                             |           |
|    | Others                      |           |
|    | Total Rent PA               | € -       |
|    | Top 10 Tenants % of Rent PA | 0,0%      |
|    | WALT (Yrs)                  | -         |

| PORTFOLIO SUMMARY         |  |
|---------------------------|--|
| No of Properties          |  |
| Net Lettable Area sq ft   |  |
| Occupied Area sq ft       |  |
| Net Rental Income (12m)** |  |
| Vacancy                   |  |
| Valuation*                |  |
| WALL to expiry (yrs)      |  |
|                           |  |

Nucleus

|   | TENANT                                    | RENT PA €       |
|---|-------------------------------------------|-----------------|
| 1 | Enel Italia S.p.A.                        | € 12.379.649,68 |
| 2 | Wind Tre S.p.A.                           | € 685.281,84    |
| 3 | A2A S.p.A.                                | € 123.096,36    |
| 4 | Ministero Interno - Dip. Vigili del Fuoco | € 73.630,44     |
| 5 | Cellnex Italia S.p.A.                     | € 66.812,04     |
| 6 | Enrico Aglio                              | € 3.749,28      |
| 7 | Giuseppe Rovida                           | € 1.780,56      |
| 8 | Cimatti marco                             | € 1.750,92      |
| 9 | Giancotti Pasqualino                      | € 926,52        |
|   | Others                                    |                 |
|   | Total Rent PA                             | € 13.336.677,64 |
|   | Top 10 Tenants % of Rent PA               | 100,0%          |
|   | WALT (Yrs)                                | 12,06           |

| PORTFOLIO SUMMARY                                                          |                |
|----------------------------------------------------------------------------|----------------|
| No of Properties                                                           | 89,00          |
| Net Lettable Area sq ft                                                    | 242.175,22     |
| Occupied Area sq ft                                                        | 210.877,04     |
| Net Rental Income (12m)**                                                  | 10.297.564,22  |
| Vacancy                                                                    | 12,92%         |
| Valuation*                                                                 | 170.940.000,00 |
| WALL to expiry (yrs)                                                       | 12,06          |
| * As per last Red Book Valuation dated 31 December 2023 issued by Colliers |                |
| **As per Compliance certificate                                            |                |

10. Lease Maturity Profile

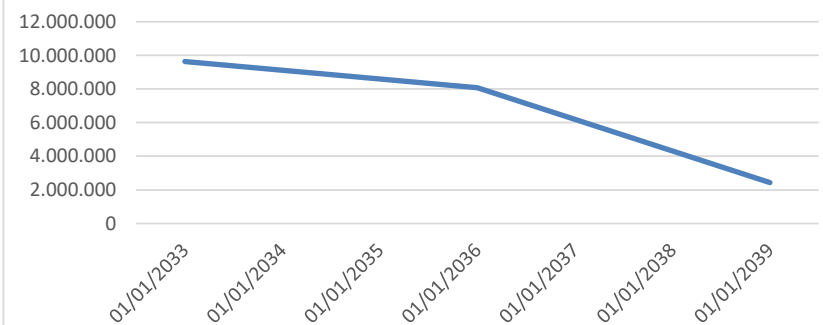
Aries Lease Maturity Profile



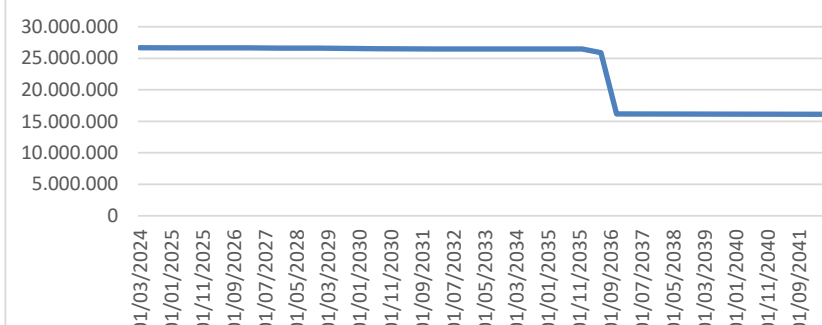
Ermete Lease Maturity Profile



Raissa Lease Maturity Profile



Nucleus Lease Maturity Profile



## 11. Property Commentary

### Ermete

Repaid on 2nd July 2024

### Raissa

Property sold:

#### Property Code

### Aries

Repaid on 8th May 2025

### Nucleus

Property sold:

#### Property Code

N169

N132

N90

N91                      partial

N96                      partial